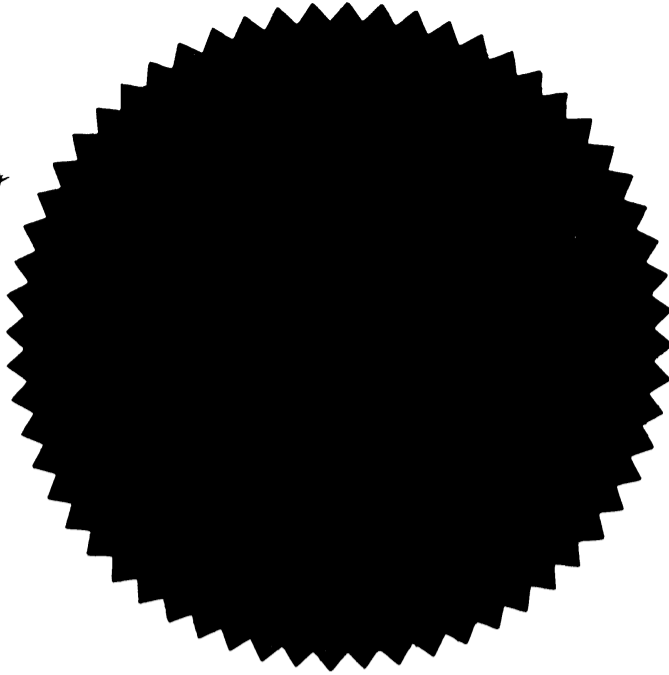


SEN-11034) 1974



GUYANA

ACT No. 6 of 1974

GUARANTEE OF LOANS (PUBLIC CORPORATIONS AND COMPANIES)
(AMENDMENT) ACT 1974.

I assent.

A. CHUNG.
President.

February, 1974.

Arrangement of Sections

Section

1. Short title.
2. Amendment of section 2 of the Principal Act.
3. Amendment of section 4 of the Principal Act.

An Act to amend the Guarantee of Loans (Public Corporations and Companies) Act 1971.

Enacted by the Parliament of Guyana:—

A.D. 1974

1. This Act, which amends the Guarantee of Loans (Public Corporations and Companies) Act 1971, may be cited as the Guarantee of Loans (Public Corporations and Companies) (Amendment) Act 1974. Short title. No. 16 of 1971.

2. Section 2 of the Principal Act is hereby amended in the following respects — Amendment of section 2 of the Principal Act.

- (a) by the re-numbering of the section as section 2(1); and
- (b) by the insertion therein of the following subsection —

“(2) For the purposes of this Act, a borrowing by a Corporation shall be deemed to include the obligation of the Corporation to make payments to any person arising out of any contract lawfully entered into by the Corporation.”.

3. Subsection (1) of section 4 of the Principal Act is hereby amended by the substitution of the word “fifty” for the word “twenty-five”. Amendment of section 4 of the Principal Act.

Passed by the National Assembly on the 29th of January, 1974.


Clerk of the National Assembly,

(Bill No. 5/1974)