

Bill No 257/74



GUYANA

ACT No. 20 of 1974

CANE FARMERS REHABILITATION FUND ACT 1974

I assent,

A handwritten signature in black ink, appearing to read 'A. Chung'.

A. CHUNG,  
President.

6<sup>th</sup> July, 1974.

*AA* ARRANGEMENT  
AGREEMENT OF SECTIONS

SECTION

1. Short title and commencement.
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AN ACT to make provision for the establishment for the benefit of cane farmers of a fund under the management of the National Cane Farming Committee and for purposes connected therewith.

A.D. 1974 Enacted by the Parliament of Guyana:—

Short title  
and commencement

1. This Act may be cited as the Cane Farmers Rehabilitation Fund Act 1974 and shall be deemed to have come into operation on the 1st January, 1974.

Inter-pretation.

2. In this Act —

“Committee” and “manufacturer” have the respective meanings assigned to them in the National Cane Farming Committee Act;

Cap. 69:04

“farmer” means any person engaged in the cultivation of sugar cane for sale to a manufacturer and pursuant to which sale the terms of the contract relating thereto permit, when computing the price to be paid thereunder, the taking into account of payments to be made by an exporter under the Sugar Industry Special Funds Act;

Cap. 69:03

“the Fund” means the fund constituted under section 3.

Establishment of the Fund.

3. There is hereby established a fund to be known as the Cane Farmers Rehabilitation Fund to which, upon the coming into operation of this Act, there shall be transferred by the Secretary to the Treasury from the Sugar Industry Rehabilitation Fund established under the Sugar Industry Special Funds Act, the sum of five hundred thousand dollars.

Cap. 69:03

Source of the Fund.

4. The Fund shall consist of —

- (a) the sum transferred thereto pursuant to section 3;
- (b) such other sums as may from time to time, be received pursuant to the Sugar Industry Special Funds Act: and
- (c) sums accruing by way of interest on or investments of moneys of the Fund deposited or invested.

Cap. 69:03

Regulations.

5. (1) The Committee may, with the approval of the Minister, make regulations to provide for the following matters:—

- (a) the purposes to which the sums standing to the credit of the Fund may be applied;
- (b) the basis and the conditions on which disbursements from the Fund shall be allowed and authorised, and the procedure which shall govern the making of such disbursements;
- (c) the keeping of proper records and the keeping and rendering of detailed accounts by the Committee in relation to the Fund;
- (d) the rendering by the Comptroller of Customs to the Committee of such information as relates to the amount, destination and purchase price of sugar exported by each exporter for any specified period;

- (e) the rendering by each manufacturer of detailed information for any specified period relating to the quantity of sugar cane purchased from farmers and the quantity of sugar produced therefrom; and
- (f) the rendering by each manufacturer of information as to the sums deducted during any specified period in accordance with rule 11 (2) of the Cane Farmers Contract (General Conditions) Rules or pursuant to any terms of sale of like effect as such rule between a farmer and a manufacturer. Cap. 89:04

(2) Any regulations made under subsection (1) may provide for such qualifications, exceptions and conditions as the Committee may think fit.

6. The Committee shall not later than six months after the end of each calendar year submit to the Minister a report containing — Reports.

- (a) a statement of all of their transactions throughout the year in such detail as the Minister may direct;
- (b) a statement of the accounts of the Committee in respect of the Fund audited as prescribed together with such other reports as may be required by the Minister.

7. Notwithstanding anything contained in the Income Tax Act, the Committee shall be exempted from income tax in respect of any income accruing to the Fund. Exemption from income tax  
Cap. 81:01

*Passed by the National Assembly on the 28th of June, 1974.*



*F. A. Narain.*  
Clerk of the National Assembly.