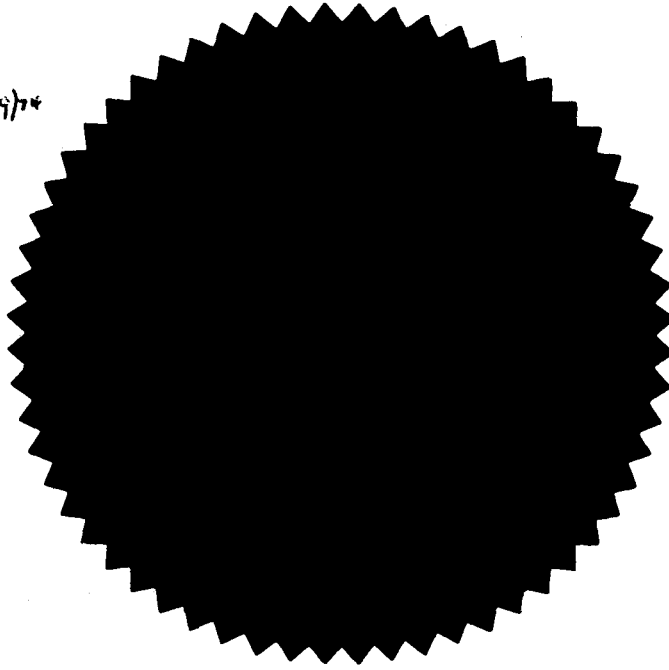


SEAL 110509/74



**GUYANA**

ACT No. 47 of 1974

**INCOME TAX (AMENDMENT) ACT 1974**

I assent.

*A. Chung*  
A. CHUNG,  
President.

3, December, 1974.

**ARRANGEMENT OF SECTIONS**

**SECTION**

1. Short title and commencement.
2. Amendment of section 20 of the Principal Act.
3. Amendment of section 21 of the Principal Act.
4. Amendment of section 22 of the Principal Act.
5. Amendment of section 23 of the Principal Act.
6. Repeal and re-enactment of section 68 of the Principal Act.

## AN ACT to amend the Income Tax Act.

A.D. 1974. Enacted by the Parliament of Guyana:—

Short title  
and com-  
mencement  
Cap. 81:01.

1. (1) This Act, which amends the Income Tax Act, may be cited as the Income Tax (Amendment) Act 1974.

(2) Sections 2 to 5 (inclusive) shall come into operation with respect to and from the year of assessment commencing 1st January, 1976.

Amendment  
of section  
20 of the  
Principal  
Act.

2. Section 20 of the Principal Act is hereby amended by the substitution of the words "one thousand" for the words "eight hundred".

Amendment  
of section  
21 of the  
Principal  
Act.

3. Section 21 of the Principal Act is hereby amended by the substitution of the words "one thousand" for the words "six hundred" wherever they appear.

Amendment  
of section  
22 of the  
Principal  
Act.

4. Section 22 of the Principal Act is hereby amended by the substitution of the word "four" for the word "three" wherever it appears.

Amendment  
of section  
23 of the  
Principal  
Act.

5. Subsection (1) of section 23 of the Principal Act is hereby amended by the substitution of the words "four" and "three" for the words "three" and "two", respectively.

Repeal and  
re-enactment  
of section  
68 of the  
Principal  
Act.

6. Section 68 of the Principal Act is hereby repealed and the following section substituted therefor —

68. Without prejudice to any other provisions of this Act requiring the payment by a company of tax by instalments or in advance, a company which has, in accordance with section 62, estimated in a return of the company the amount of tax payable by it in respect of a year of assessment shall pay to the Commissioner—

- (a) on or before 31st January, 1975, where such return is for a year of assessment prior to the year of assessment commencing 1st January 1975; or
- (b) on or before 30th April of the year of assessment, where such return is for every subsequent year of assessment reckoning from 1st January, 1975,

the balance of the tax estimated by the company in accordance with section 62, regard being had to any payment by instalments or in advance as aforementioned."

Passed by the National Assembly on the 27th of December, 1974

*F. A. Narain*  
F. A. Narain,

Clerk of the National Assembly.