

I assent.

RICHARD E. LUYT

Governor-General.

26th October, 1966.

ACT NO. 4 OF 1966.

CAPITAL GAINS TAX (AMENDMENT) ACT, 1966.

Arrangement of Sections

Section

1. Short title and commencement.
2. Amendment of section 12 of the Principal Ordinance.

AN ACT to amend the Capital Gains Tax Ordinance, 1966, to provide for an increase in the rate of the capital gains tax.

[29th October, 1966]

Enacted by the Parliament of Guyana:—

A.D. 1966.

Short title and commencement.
No. 13 of 1966.

1.(1) This Act may be cited as the Capital Gains Tax (Amendment) Act, 1966, and shall be construed and read as one with the Capital Gains Tax Ordinance, 1966, hereinafter referred to as the Principal Ordinance.

(2) This Act shall come into operation with respect to and from the year of assessment commencing on the 1st January, 1967.

Amendment of section 12 of the Principal Ordinance.

2. Section 12 of the Principal Ordinance is hereby amended by the substitution of the word "fifteen" for the word "ten".

Passed by the National Assembly on the 13th October, 1966.

F. A. NARAIN

Clerk of the National Assembly.

(Bill No. 5/1966.)

(M.P. IT 44A).