

I assent.

RICHARD E. LUYT

Governor.

18th February, 1966.

ORDINANCE NO. 11 OF 1966.

FINANCIAL ADMINISTRATION AND AUDIT (AMENDMENT)
ORDINANCE, 1966.

Arrangement of Sections.

Section

1. Short title.
2. Amendment of section 16 of the Principal Ordinance.

AN ORDINANCE to amend the Financial Administration and Audit Ordinance, 1961.

[19th February, 1966]

A.D. 1966.

Enacted by the Legislature of British Guiana:—

Short title.

1. This Ordinance may be cited as the Financial Administration and Audit (Amendment) Ordinance, 1966, and shall be construed and read as one with the Financial Administration and Audit Ordinance, 1961, hereinafter referred to as the Principal Ordinance, and any Ordinance amending the same.

No. 39 of
1961

Amendment
of section 16
of the Prin-
cipal Ordi-
nance.

2. Section 16 of the Principal Ordinance is hereby amended in the following respects—

- (a) by the repeal of subsection (1) thereof and the substitution therefor of the following subsection —

“(1) For the purpose of meeting current requirements, the Minister is hereby authorised to borrow in whole or in part, by means of advances from a bank, or by the issue of Treasury Bills, money to an amount not exceeding in the aggregate twenty per centum of the estimated annual revenue for the last preceding financial year as shown in the annual estimates of revenue and expenditure laid before the House of Assembly with respect to that year.”; and

- (b) by the deletion of the words “by resolution” in subsection (7) thereof.

Passed by the House of Assembly on the 27th of January, 1966.

E. V. VIAPREE
Clerk of the Legislature.