

I assent.

D. J. G. ROSE
Governor-General.

27th October, 1967.

ACT NO. 23 OF 1967.

**TREASURY SAVINGS CERTIFICATES AND SAVINGS BONDS
(AMENDMENT) ACT, 1967.**

Arrangement of Sections.

Section

1. Short title.
2. Amendment of Ordinance No. 12 of 1965.

SCHEDULE

AN ACT to authorise the raising of loans by the issue of Savings Bonds.

[28th October, 1967]

Enacted by the Parliament of Guyana:—

A.D. 1967.

1. (1) This Act may be cited as the Treasury Savings Certificates and Savings Bonds (Amendment) Act, 1967, and shall be construed and read as one with the Treasury Savings Certificates Ordinance, 1965, hereinafter referred to as the Principal Ordinance.

Short title.
No. 12 of
1965.

(2) As from the commencement of this Act, the Principal Ordinance may be cited as the Treasury Savings Certificates and Savings Bonds Ordinance, 1965, and section 1 of the Principal Ordinance and all other laws wherein the last mentioned Ordinance is named shall have effect accordingly.

2. (1) The provisions of the Principal Ordinance specified in the first column of the schedule to this Act are hereby amended in the manner set out in the second column of the said schedule.

Amendment
of Ordi-
nance
No. 12 of
1965.
Schedule

(2) As from the commencement of this Act any reference in the Principal Ordinance to certificates shall be deemed to include

a reference to bonds issued under the Principal Ordinance as amended by this Act.

SCHEDULE

s. 2

- Section 2 Insert before the definition of
 “certificates” the following definition —
 “bonds” means the Savings Bonds authorised
 to be issued under this Ordinance;
- Section 3 Substitute for the words “of certificates” the words
 “of Treasury Savings Certificates or of Savings
 Bonds”.
- Section 7(2) Insert after the word “Administrations” the words
 “or the Bank of Guyana”.
- Section 8 The following section substituted therefor —
- “Exemption
 from income
 tax and
 capital
 gains tax.
8. The Minister may, by order,
 declare that in respect of any parti-
 cular issue of certificates, no income
 tax or capital gains tax shall be
 chargeable on any interest or pre-
 mium paid to the holder of any
 certificates or on any capital gains
 accruing to him by reason of any
 transaction in respect of them:

Provided that no order under
 this section shall apply to any
 amount in excess of ten thousand
 dollars in respect of certificates held
 by any person.”

Passed by the National Assembly on the 26th of October, 1967.

M. B. HENRY,

Deputy Clerk of the National Assembly.

(M.P.G 533 II)
 (Bill No. 22/1967)