

## I assent.

C. C. WOOLLEY,

Governor.

23rd March, 1950.

## ORDINANCE No. 8 OF 1950.

AN ORDINANCE further to amend the General Loan and Inscribed Stock Ordinance, by making provision for the transfer of stock by instrument in writing; for the placing by the Crown Agents of certain monies on deposit, and for purposes connected with the matters aforesaid. A.D. 1950.

[25th March, 1950.]

Be it enacted by the Governor of British Guiana with the advice and consent of the Legislative Council thereof, as follows:—

1. This Ordinance may be cited as the General Loan and Stock Ordinance, 1950, and shall be construed and read as one with the General Loan and Inscribed Stock Ordinance, hereinafter referred to as the Principal Ordinance. Short title.  
Cap. 46.

2. Subsection (3) of section twenty-seven of the Principal Ordinance is hereby amended by the insertion therein before the word "invest" wherever it appears of the words "place at interest or". Amendment of  
Section 27  
of the  
Principal  
Ordinance.

3. Section thirty-five of the Principal Ordinance is hereby amended by the deletion of the full stop at the end of paragraph (e) and the addition thereto of the words "and for the issue of certificates of title in respect of holdings of such stock." Amendment of  
Section 35  
of the  
Principal  
Ordinance.

4. The Principal Ordinance as amended from time to time is hereby further amended — Further  
amendments to  
the Principal  
Ordinance.

- (a) by the deletion of the word "inscribed" wherever it appears in the Principal Ordinance; and
- (b) by the insertion after section thirty-five of the following new section — New  
section inserted in  
the Principal  
Ordinance.

"Regulations.  
40 & 41  
Vict. C. 59.  
12 & 13  
Geo. 6. C. 1.

35A. Authority is hereby given for the making of regulations under section sixteen of the Colonial Stock Act, 1877, to provide that, in accordance with section one of the Colonial Stock Act, 1948, Stock issued (whether before or after the passing of the last mentioned Act) under the provisions of the Principal Ordinance, shall be transferable by instrument in writing in accordance with the regulations and in no other manner."

5. The Principal Ordinance shall hereafter be cited as the General Loan and Stock Ordinance. Principal  
Ordinance  
to be cited  
as the Gen-  
eral Loan  
and Stock  
Ordinance.