



I assent.

C. C. Rooney

Governor,

22nd March, 1951.

BRITISH GUIANA.

ORDINANCE No. 4 OF 1951.

AN ORDINANCE further to amend the Income Tax Ordinance, by increasing in certain respects the rate of tax on companies and for purposes connected therewith.

Be it enacted by the Governor of British Guiana, with A.D. 1951. the advice and consent of the Legislative Council thereof, as follows:—

1. This Ordinance may be cited as the Income Tax (Amendment) Ordinance, 1951, and shall be construed and read as one with the Income Tax Ordinance (hereinafter referred to as the Principal Ordinance) and any Ordinance amending the same.

Short title.

Cap 38.

Repeal and re-enactment of section twenty-three of the Principal Ordinance. No. 1 of 1949.

2. Section twenty-three of the Principal Ordinance, as enacted by Section six of the Income Tax (Amendment) Ordinance, 1949, is hereby repealed and the following is substituted therefor:—

“Flat rate of tax on companies.

23 (1). The tax upon the chargeable income of a company other than a Life Insurance Company shall be charged at the rate of forty-five per centum of the amount of the chargeable income.

(2) The tax upon the chargeable income of any Life Insurance Company shall be charged at the rate of fifteen per centum of the amount of the chargeable income”.

Passed by the Legislative Council this 28th day of February, 1951.

[Signature]
Clerk of the Legislative Council.