



ORDINANCE No. 30 OF 1959.
NEW AMSTERDAM TOWN COUNCIL (AMENDMENT)
ORDINANCE, 1959.



I assent.

R. H. H. H.

Governor.

30th December, 1959.

BRITISH GUIANA.

Arrangement of Sections.

Section

1. Short title.
2. Amendment of section 198 of Chapter 161.

AN ORDINANCE to amend the New Amsterdam Town Council Ordinance.

Enacted by the Legislature of British Guiana:—

1. This Ordinance may be cited as the New Amsterdam Town Council (Amendment) Ordinance, 1959, and shall be construed and read with the New Amsterdam Town Council Ordinance, hereinafter referred to as the Principal Ordinance, and any Ordinance amending the same.

A.D. 1959.

Short title.

Cap. 161.

Amendment of
section 198 of
Chapter 161.

2. Section 198 of the Principal Ordinance is hereby amended by the addition of the following subsections—

“(3) Notwithstanding anything hereinbefore provided, but subject to the provisions of subsection (4) of this section, it shall be lawful for the Council, without the sanction of the Governor in Council, to borrow in any year from their bankers by way of overdraft on current account any amount of money they may think proper, not exceeding an amount equal to fifteen per centum of the expenses included in the approved estimates for that year payable out of the ordinary revenue of the Council, for the purpose of defraying such expenses.

(4) The Council shall not allow their indebtedness to their bankers incurred without the sanction of the Governor in Council by way of overdraft on current account to be at any time during any year equal to an amount exceeding fifteen per centum of the expenses included in the approved estimates for that year payable out of the ordinary revenue of the Council.”

Passed by the Legislative Council this twenty-ninth day of December, nineteen hundred and fifty-nine.

Clerk of the Legislature.

(M.P. No. 80/23 II.)
(Leg. Bill 33/1959).

Printed by the Government Printers of British Guiana.

