

ORDINANCE No. 45 OF 1957.
 POST OFFICE SAVINGS BANK (AMENDMENT)
 ORDINANCE, 1957.

I assent.

P. M. RENISON.

Governor.

24th December, 1957.

Arrangement of Sections.

Section

1. Short title.
2. Amendment of section 9 (1) of Chapter 133.
3. Amendment of section 9 (2) of Chapter 133.

AN ORDINANCE to amend the Post Office Savings Bank Ordinance.
 [28th December, 1957.]

Enacted by the Legislature of British Guiana:—

A.D. 1957

1. This Ordinance may be cited as the Post Office Savings Bank (Amendment) Ordinance, 1957, and shall be construed and read with the Post Office Savings Bank Ordinance, hereinafter referred to as the Principal Ordinance.

Short title.

Cap. 133.

2. Subsection (1) of section 9 of the Principal Ordinance is hereby amended by the substitution for the proviso thereto of the following—

Amendment
of section
9 (1) of
Chapter 133.

“Provided that not less than one month’s notice of any reduction of the rate of interest shall be given in the Gazette.”

3. (1) Subsection (2) of section 9 of the Principal Ordinance is hereby amended by the deletion of the words “for the purposes of this subsection a deposit shall be deemed to be withdrawn on the date of the issue of the warrant by means of which payment is intended to be effected.”

Amendment
of section
9 (2) of
Chapter 133.

(2) Subsection (1) of this section shall come into operation on such date as the Governor may by Order appoint.