

**THE OFFICIAL GAZETTE 21<sup>ST</sup> JANUARY, 2019**  
**LEGAL SUPPLEMENT — A**

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**ACT NO. 2 OF 2019**

**PROPERTY TAX (AMENDMENT) ACT 2019**

I assent.



David Granger,  
President.

2019.01.21

**ARRANGEMENT OF SECTIONS**

**SECTION**

1. Short title and commencement.
2. Amendment of section 14(2) of the Principal Act.
3. Amendment of the First Schedule to the Principal Act.

## AN ACT to amend the Property Tax Act.

A.D. 2019 Enacted by the Parliament of Guyana: -

Short title and  
commencement.

Cap. 81:21

1. This Act, which amends the Property Tax Act, may be cited as the Property Tax (Amendment) Act 2019 and shall come into operation on 1<sup>st</sup> January 2019.

Amendment of  
section 14(2) of the  
Principal Act.

2. Section 14(2) of the Principal Act is amended as follows –

- (a) by the substitution for the words “one million five hundred dollars”, of the words “forty million dollars”;
- (b) by the substitution for the words “one million five hundred dollars”, of the words “forty million dollars”;  
and
- (c) by the substitution for the words “five hundred thousand dollars”, of the words “forty million dollars”.

Amendment of the  
First Schedule to  
the Principal Act.

3. The First Schedule to the Principal Act is amended by the substitution for that Schedule, of the following –

**FIRST SCHEDULE****RATES OF PROPERTY TAX**

<b>For a Person and a Company</b>	<b>Rate %</b>
On the first \$40,000,000 of net property	Nil
For every dollar of the next \$20,000,000 of net property	½
For every dollar of the remainder of net property	¾

A.D. 2019]

*PROPERTY TAX (AMENDMENT) ACT 2019*[No. 2

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*Passed by the National Assembly on the 3<sup>rd</sup> January, 2019.*



S.E. Isaacs,  
Clerk of the National Assembly.

**(BILL No. 17/2018)**