

**THE OFFICIAL GAZETTE 21<sup>ST</sup> JANUARY, 2019**  
**LEGAL SUPPLEMENT — A**

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**ACT NO. 3 OF 2019**

**CAPITAL GAINS TAX (AMENDMENT) ACT 2019**

I assent.



David Granger,  
President.

2019.01.21

**ARRANGEMENT OF SECTIONS**

**SECTION**

1. Short title and commencement.
2. Amendment of section 6 of the Principal Act.
3. Amendment of section 8(1) of the Principal Act.

## AN ACT to amend the Capital Gains Tax Act.

A.D. 2019 Enacted by the Parliament of Guyana:-

Short title and  
commencement.  
Cap. 81:20

1. This Act, which amends the Capital Gains Tax Act, may be cited as the Capital Gains Tax (Amendment) Act 2019 and shall come into operation on 1<sup>st</sup> January, 2019.

Amendment of  
section 6 of the  
Principal Act.

2. Section 6 of the Principal Act is amended as follows –

(a) in the proviso, by the substitution for the words “one thousand dollars”, of the words “five hundred thousand dollars”;

(b) by re-numbering the section as section “6(1)”; and

(c) by the insertion immediately after subsection (1), as so re-numbered, of the following subsection –

“(2) Notwithstanding any other provision of this Act, Capital Gains Tax is not payable on the gains arising from the sale of property used for private residence where the proceeds from the sale are used for the purchase of a property for private residence of equal or greater value during the year of assessment or within sixty days of the end of the year in which the property is sold.”.


Amendment of  
section 8(1) of the  
Principal Act.

3. Section 8(1) of the Principal Act is amended as follows –

(a) in the first proviso, by the deletion of sub-paragraph (iii); and

(b) in the second proviso immediately after the word “Provided”, by the deletion of the word “further”.

*Passed by the National Assembly on the 3<sup>rd</sup> January, 2019.*

  
S.E. Isaacs,  
Clerk of the National Assembly.

**(BILL No. 18/2018)**