


THE OFFICIAL GAZETTE 21ST JANUARY, 2019
LEGAL SUPPLEMENT — A



ACT NO. 9 OF 2019

INCOME TAX (IN AID OF INDUSTRY) (AMENDMENT) ACT 2019

I assent.



David Granger,
President.

2019.01.21

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement.
2. Amendment of section 2A of the Principal Act.
3. Amendment of section 3 of the Principal Act.
4. Amendment of section 10 of the Principal Act.

AN ACT to amend the Income Tax (In Aid of Industry) Act.

A.D. 2019 Enacted by the Parliament of Guyana:-

Short title and commencement.

Cap. 81:02

1. This Act, which amends the Income Tax (In Aid of Industry) Act, may be cited as the Income Tax (In Aid of Industry) (Amendment) Act 2019 and shall come into operation with respect to and from the year of income commencing on 1st January, 2019.

Amendment of section 2A of the Principal Act.

2. Section 2A of the Principal Act is amended by the insertion immediately after subsection (2) of the following subsection –

Cap. 81:01
Cap. 81:03

“(3) Notwithstanding anything to the contrary in the Income Tax Act or the Corporation Tax Act, a tax credit equaling 75% of income and corporate taxes on profits shall be granted on the provision of tourism activities in regions 1, 7, 8, 9 and 10.”.

Amendment of section 3 of the Principal Act.

3. Section 3 of the Principal Act is amended by the insertion immediately after subsection (1) of the following subsection –

“(1A) Initial allowances shall be allowed on hotel buildings in regions 1, 7, 8, 9 and 10.”.

Amendment of section 10 of the Principal Act.

4. Section 10 of the Principal Act is amended as follows –

- (a) by the insertion immediately after the word “used”, of the words “, for provision of service, warehouse or”; and
- (b) in the marginal note, by the insertion immediately after the words “Sports pavilions”, of the words “, service buildings and warehouses”.

A.D. 2019]

INCOME TAX (IN AID OF INDUSTRY) (AMENDMENT) ACT 2019

[No. 9

Passed by the National Assembly on the 3rd January, 2019.



S.E. Isaacs,

Clerk of the National Assembly.

(BILL No. 24/2018)