

**THE OFFICIAL GAZETTE 21<sup>ST</sup> JANUARY, 2019**  
**LEGAL SUPPLEMENT — A**

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**ACT NO. 10 OF 2019**

**CORPORATION TAX (AMENDMENT) ACT 2019**

I assent.



David Granger,  
President.

2019.01.21

**ARRANGEMENT OF SECTIONS**

**SECTION**

1. Short title and commencement.
2. Amendment of section 2 of the Principal Act.
3. Amendment of section 10 of the Principal Act.

## AN ACT to amend the Corporation Tax Act.

A.D. 2019 Enacted by the Parliament of Guyana:-

Short title and  
commencement.  
Cap 81:03

1. This Act, which amends the Corporation Tax Act, may be cited as the Corporation Tax (Amendment) Act 2019 and shall come into operation with respect to and from the year of income commencing on 1<sup>st</sup> January, 2019.

Amendment of  
section 2 of the  
Principal Act.

2. Section 2 of the Principal Act is amended by the insertion immediately after the definition of “resident company”, of the following definition –

“No. 2 of 2004 “small business” has the same meaning assigned to it in section 2 of the Small Business Act 2004;”.

Amendment of  
section 10 of the  
Principal Act.

3. Section 10 of the Principal Act is amended as follows –

(a) in subsection (1) –

- (i) in paragraph (b), by the deletion of the word “and”;
- (ii) in paragraph (c), by the substitution for the words “twenty-seven and one half per cent”, of the words “twenty-five percent”, and by the substitution for the full-stop, of a semi-colon; and
- (iii) by the insertion immediately after paragraph (c), of the following paragraph –

“(d) for small businesses engaged in manufacturing and construction services and registered with the Small Business Bureau, tax shall be charged at the rate of twenty-five per cent.”; and

(b) in subsection (2)(b), by substitution for the words “twenty-seven and one half per cent”, of the words “twenty-five percent”.

*Passed by the National Assembly on the 3<sup>rd</sup> January, 2019.*

  
S.E. Isaacs,  
Clerk of the National Assembly.

**(BILL No. 25/2018)**