

assent.
Edward Denham

Governor.

23rd April, 1933.

BRITISH GUIANA.

ORDINANCE NO. 6 OF 1933.

AN ORDINANCE to authorise the New Amsterdam Town Council to borrow money in order to redeem a loan and to amend the borrowing powers of the Council. A.D. 1933.

BE it enacted by the Governor of British Guiana, with the advice and consent of the Legislative Council thereof, as follows:—

1. This Ordinance may be cited as the New Amsterdam Town Council Ordinance, 1933, and shall be construed with the New Amsterdam Town Council Ordinance, hereinafter referred to as the Principal Ordinance. Short Title
Cap. 87.

Powers to
the Council
to raise a
loan of
\$91,500 to
redeem cer-
tain loans.

2.—(1) The Council may raise on loan, by the issue of bonds, a sum not exceeding ninety-one thousand five hundred dollars, at a rate of interest not exceeding five per centum per annum. The proceeds of the loan shall be applied in redeeming the balance outstanding on the bonds issued by the Council in the years nineteen hundred and twenty and nineteen hundred and twenty-two bearing interest at six and one-half per centum per annum.

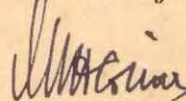
(2) The provisions of section one hundred and forty-two, subsections (3) and (4) and sections one hundred and forty-three, one hundred and forty-four and one hundred and forty-five of the Principal Ordinance shall apply to the loan raised and the bonds issued under this section.

Repeal and
re-enactment
of sec. 146 of
Cap. 87.
Short term
loans.

3. Section one hundred and forty-six of the Principal Ordinance is repealed and the following is substituted—

“146. The Council may from time to time borrow from the Council's bankers sums of money not exceeding twenty thousand dollars in any one year, and any moneys so borrowed shall be employed in the payment of any votes on the annual and supplementary estimates for that year.”

Passed by the Legislative Council this 4th day of April, 1933.



Clerk of the Council

(M.P. 4808/31).