



I assent.

Governor.

25 January, 1929.

BRITISH GUIANA.

[THE LEGISLATIVE COUNCIL.]

ORDINANCE NO. *R* OF 1929.

AN ORDINANCE to provide that no further Loans shall be raised under the Public Loan Ordinance, 1916. A.D. 1929.

WHEREAS it is enacted by section two of the Public Loan Ordinance, 1916, as amended by divers subsequent Ordinances and by the Public Loan Ordinance, 1916, Amendment Ordinance, 1924, that it shall be lawful for the Governor to borrow and raise by loan under the provisions of the said Ordinance from time to time and as occasion shall require sums of money not exceeding fifteen million dollars :

And whereas loans have been raised from time to time under the said Ordinance amounting in the aggregate to less than the said sum of fifteen million dollars :

No. /A.] THE LAWS OF BRITISH GUIANA. [A.D. 1929.

And whereas it is expedient that no further loan should be raised under the powers conferred by the said Ordinance :

Be it, therefore, enacted by the Governor of British Guiana, with the advice and consent of the Legislative Council thereof, as follows :—

- Short Title.** 1. This Ordinance may be cited as the Public Loan Amendment Ordinance, 1929, and shall be construed with the Public Loan Ordinance, 1916 (hereinafter referred to as the Principal Ordinance) and all amending Ordinances.
- No. 6 of 1916.**
- No further loans to be raised under Ordinance 6 of 1916.** 2. From and after the commencement of this Ordinance it shall not be lawful for the Legislative Council to exercise any of the powers conferred by the Principal Ordinance with respect to the raising of loans or for the Governor to raise any further or other loan under the Principal Ordinance.

Passed by the Legislative Council this 11th day of January, 1929.

M. Bhamij

Clerk of the Council.

(M.P. 5354/28).