



I assent.

[Handwritten signature]
Governor
25 January, 1929.

BRITISH GUIANA.

[THE LEGISLATIVE COUNCIL.]

ORDINANCE NO. // OF 1929.

AN ORDINANCE to make provision for raising a Loan of three millions one hundred and three thousand five hundred pounds sterling for certain Public Purposes.

A.D. 1929.

WHEREAS it is expedient to raise a loan of three millions one hundred and three thousand five hundred pounds sterling for the purposes specified in the Schedule hereto :

Be it, therefore, enacted by the Governor of British Guiana, with the advice and consent of the Legislative Council thereof, as follows :—

1. This Ordinance may be cited as the Public Purposes Loan Ordinance, 1929. Short Title.

2. The Governor is hereby authorised to issue debentures or stock or both under the provisions of "The General Loan and Inscribed Stock Ordinance, 1913," to an amount sufficient to produce as nearly as may be the sum of three millions one hundred and three thousand five hundred pounds sterling and such further sum as may be necessary to defray the expenses of issue.

Authority to Governor to borrow by sale of debentures or inscribed stock, No. 31 of 1913.

Application
of Loan.

3. The money to be borrowed under the authority of this Ordinance shall be appropriated and applied to the purposes specified in the Schedule hereto: provided that it shall be lawful for the Governor with the sanction of the Secretary of State to utilise any savings in respect of any item in the said Schedule to cover any excess of expenditure in respect of any other item.

Commence-
ment of con-
tribution to
Sinking
Fund.
No. 31 of
1913.

4. Contribution to Sinking Fund, as contemplated by sections thirteen and twenty-seven of "The General Loan and Inscribed Stock Ordinance, 1913," shall commence in respect of any debentures or stock issued under this Ordinance not later than three years after the date from which the interest on such debentures or stock shall commence to run.

Power to
issue Treas-
ury Bills.
No. 22 of
1922.

5. Pending the issue of the whole or any portion of the loan hereby authorised, the Governor may, if necessary, raise instalments of the money as required by the issue of Treasury Bills under the Colonial Treasury Bills Ordinance, 1922.

SCHEDULE.

PART I.

	£	£
1. City of Georgetown— Sewerage, Main Drainage and External House Con- nections	980,000	
2. Municipal Water Supply	170,000	
3. Coastal Drainage Scheme— (including construction plant and equipment—£27,000)	377,000	
4. Coastal Pure Water Supply (Wells)	157,000	
5. Purchase of part of Demerara Railway Perpetual Stock and Permanent Annuities	217,000	
6. Miscellaneous Public Works (Funding operation)	156,000	2,057,000

PART II.

7. Reconditioning Bridges	50,000	
8. Reconditioning Public Buildings	50,000	
9. Prison (Georgetown)	35,000	
10. Housing for Police Force and Government Officials	52,000	
11. { Secondary School and Training College Technical School and 9 Primary Schools }	70,000	
12. Agricultural Research Buildings and Headquarters	15,000	
13. Hospitals and Dispensaries	20,000	
14. Surveys	50,000	
15. Agricultural Bank	105,000	
16. Steamers, Colonial Transport Department	62,500	
17. Redemption of 6 per cent. Colony Bonds	537,000	1,046,500
Total		£ 3,103,500

Passed by the Legislative Council this 11th day of January,
1929.

M. Bhaning

Clerk of the Council.

(M.P. 7323/28).