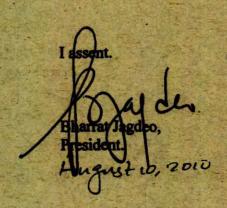
THE OFFICIAL GAZETTE 10TH AUGUST, 2010 LEGAL SUPPLEMENT — A



ACT No. 15 of 2010

ANTI-MONEY LAUNDERING AND COUNTERING THE FINANCING OF TERRORISM (AMENDMENT) ACT 2010



ARRANGEMENT OF SECTIONS

SECTION

- 1 Short title
- 2. Amendment of section 15 of the Principal Act.

No. 15]

LAWS OF GUYANA

[A.D. 2010

AN ACT to amend the Anti-Money Laundering and Countering the Financing of Terrorism Act 2009.

A.D. 2010

Enacted by the Parliament of Guyana:-

Short title and commencement.
No. 13 of 2009.

1. This Act, which amends the Anti-Money Laundering and Countering the Financing of Terrorism Act 2009, may be cited as the Anti-Money Laundering and Countering the Financing of Terrorism (Amendment) Act 2010 and shall come into operation on 9th August, 2010.

Amendment of section 15 of the Principal Act.

- 2. Section 15 (10) of the Principal Act is amended as follows -
 - (a) in paragraph (c) for the words "the reporting entity shall terminate the business relationship with a customer." substitute the words "the Minister may where circumstances do dictate by order extend the period for further periods, not exceeding twenty- four months;";
 - (b) insert immediately after paragraph (c) the following as paragraph (d) -
 - "(d) where at the end of the final period of extension under paragraph (c) a reporting entity is unable to verify the identity of a customer, the reporting entity shall terminate the business relationship with the customer."

Passed by the National Assembly on 9th August, 2010.

S.E. Isaacs, Clerk of the National Assembly.

(Bill No. 16/2010)