

**AMENDATORY CONTRACT**

AMENDATORY CONTRACT entered into between the CO-OPERATIVE REPUBLIC OF GUYANA (the "Borrower") and the INTER-AMERICAN DEVELOPMENT BANK (the "Bank", and together with the Borrower, the "Parties").

**ARTICLE ONE**

The Parties hereby agree to a second amendment to the Loan Contract No. 1929/BL-GY (Agricultural Export Diversification Program) or "the Contract," entered into between the Borrower and the Bank on April 6, 2008, as amended on June 17, 2009, in the manner and to the extent set forth below.

1. Any reference in the Special Conditions and in the Annex to the "National Dairy Development Programme (NDDP)" is hereby amended and shall be understood hereinafter as a reference to the "Guyana Livestock Development Authority (GLDA)."
2. Any reference in the Special Conditions and in the Annex to the "National Agricultural Research Institute (NARI)" is hereby amended and shall be understood hereinafter as a reference to the "National Agricultural Research Extension Institute (NAREI)."
3. Section 5.07, 4, of the Special Conditions is hereby amended to read as follows:
  - "4. Business Plan Implementation Support: The Executing Agency will be responsible for the establishment of an independent expert panel comprised of government officials and private sector specialists, who will select the proposals that could be funded by the Program. The functions, structure and responsibilities of the panel are set forth in the Operating Regulations Manual for the Program. The specialized agency or consulting firm will: (i) keep minutes of the panel's decision and report them to the ASDU; (ii) prepare draft contracts for the transfer of the resources and the use of said resources by the beneficiaries. The content of said contract is defined in the Operating Regulations Manual for the Program; and (iii) supervise the implementation of the agribusiness plans. Once the plans are approved and actual benchmarks and results previously agreed upon between the Executing Agency and the beneficiaries are met, the ASDU will allocate the corresponding funds to the beneficiaries, as described in the Operating Regulations Manual for the Program."
4. Section 4.02, Component II (a) 8 (iv), of the Special Conditions is hereby amended to read as follows:

“(iv) development and disseminating the combination of improved pastures and improved beef cattle animals;”

5. Section 4.02, Component I (b) 3 (ii), of the Special Conditions is hereby amended to read as follows:

“Implementation of Agribusiness Plans: The Program will co-finance the actual implementation of agribusiness plans through credit as well as grants funds, as set forth in the Operating Regulations Manual for the Program. In addition, the granting of resources from the Financing for the co-financing of the implementation of agribusiness plans will include credits as well as grants, as described in the Operating Regulations Manual for the Program. Reflow funds obtained from the repayment of said credits, to the extent they accumulate in excess of the amounts required for the service of the Loan, shall be utilized only for the granting of new credits which conform substantially to the conditions set forth in this Contract, unless after five (5) years from the expiration of the Disbursement Period set forth in Section 3.07 of these Special Conditions, the Bank and the Borrower agree to another use for such funds, without departing from the basic objectives of the Program, or to a reduction in the period of effectiveness of this provision.”

#### ARTICLE TWO

The Parties hereby ratify that all other provisions of Loan Contract Nos. 1929/BL-GY, as amended on June 17, 2009, remain in full force and effect.

#### ARTICLE THREE

This Amendatory Contract shall be signed in two (2) originals of equal tenor by duly authorized representatives of the Borrower and the Bank, and will enter into force on the date of signature by the Borrower.

CO-OPERATIVE REPUBLIC  
OF GUYANA

  
\_\_\_\_\_  
Ashni Singh  
Minister of Finance

INTER-AMERICAN DEVELOPMENT  
BANK

  
\_\_\_\_\_  
Sophie Makonnen  
Representative in Guyana

Place: Georgetown, Guyana

Place: Georgetown, Guyana

Date: DECEMBER 11, 2013

Date: DECEMBER 11, 2013