

ACT NO. 17 of 1998

MOTOR VEHICLES INSURANCE (THIRD PARTY RISKS) (AMENDMENT) ACT 1998

l assent.

President

December, 1998.

ARRANGEMENT OF SECTIONS

SECTION

- 1. Short title.
- 2. Amendment of section 3 of the Principal Act.
- 3. Amendment of section 21 of the Principal Act.
- 4. Amendment of section 24 of the Principal Act.
- 5. Amendment of section 25 of the Principal Act.

PRICE: \$260 .00 - To be purchased from Parliament Office, Georgetown, Guyana.

AN ACT to amend the Motor Vehicles Insurance (Third Party Risks) Act.

A.D. 1998 Enacted by the Parliament of Guyana:-

Short title. Cap. 51:03 1. This Act, which amends the Motor Vehicles Insurance (Third Party Risks) Act, may be cited as the Motor Vehicles Insurance (Third Party Risks) (Amendment) Act 1998.

Amendment of section 3 of the Principal Act.

2. Section 3 of the Principal Act is hereby amended by the substitution in subsection (2) for the words "twenty-five thousand dollars" of the words "not less than twenty-five thousand dollars not more than fifty thousand dollars" and for the words "three months" of the words "six months".

Amendment of section 21 of the Principal Act.

- 3. Section 21 of the Principal Act is hereby amended by the substitution
 - (a) in subsection (1) (i) for the words "two years" of the words "four years";
 - (b) in subsection (1) (ii) for the words "forty thousand dollars" of the words "not less than forty thousand dollars nor more than eighty thousand dollars" and for the words "four months" of the words "eight months";
 - (c) in subsection (2) for the words "twenty-five thousand dollars" of the words "not less than twenty-five thousand dollars nor more than fifty thousand dollars" and for the words "six months" of the words "twelve months";
 - (d) in subsection (3) for the words "fifty thousand dollars" of the words "not less than fifty thousand dollars nor more than one hundred thousand dollars" and for the words "six months" of the words "twelve months".

Amendment of section 24 of the Principal Act.

- 4. Section 24 of the Principal Act is hereby amended by the substitution -
 - (a) in subsection (1) for the words "fifteen thousand dollars" of the words "not less than fifteen thousand dollars nor more than thirty thousand dollars" and for the words "three months" of the words "six months";

- (b) in subsection (3) for the words "one thousand dollars" of the words "two thousand dollars".
- (c) in the proviso to subsection (3) for the words "fifteen thousand dollars" of the words "two months" of the words "four months".

Amendment of section 25 of the Principal Act.

5. Section 25 of the Principal Act, is hereby amended by the substitution in subsection (2) for the words "fifteen thousand dollars" of the words "thirty thousand dollars".

Passed by the National Assembly on the 17th December, 1998.

F. A. Narain Clerk of the National Assembly

(BILL No. 20/1998)