GUYANA

ACT No. 16 of 1999

FISCAL ENACTMENTS (AMENDMENT) ACT 1999

I assent.

BHARRAT JAGDEO

President

31st December, 1999

ARRANGEMENT OF SECTIONS

AN ACT to amend the Income Tax (In Aid of Industry) Act and the Property Tax Act

A.D. 1939   Enacted by the Parliament of Guyana:—

Short title   1.   This Act, which amends the Income Tax (In Aid of Industry) Act and the
and com-   Property Tax Act. may be cited as the Fiscal Enactments (Amendment) Act 1999 and
mencment.   shall be deemed to have come into operation with respect to and from the year of
Cap. 81:02   assessment commencing on 1st January, 1939.
Cap. 81:21

Amendment   2.   Paragraph 4 of the Schedule to the Income   Tax (In Aid of Industry)
of the First   Act is hereby amended by the substitution for the words   "and fluorescent fixtures"
Schedule to   of the words ",fluorescent fixtures, ceramics and   sanitary napkins".
the Income
Tax (In Aid
of Industry)
Act.
Cap. 81:02

Amendment   3.   Section 14 (2) (a) and (b) of the Property Tax Act is hereby emended
of section   by the substitution for the words "five hundred thousand" wherever they occur of the
14 of   words   "one million five hundred thousand".
the Property
Tax Act.
Cap. 81 21

Amendment   4.   The First Schedule to the Property Tax Act is hereby amended in the
of the First following respects—
Schedule to
the Property   (i)   In paragraph (1), by the substitution for the words "$5,000,000",
Tax Act.   where they occur for the first time, of the words "$7,500,000".,
Cap. 81.21

(ii)   In paragraph (2), by the substitution for the words "$500,000"
of the words "$1,500,000".

Passed by the National Assembly, on 20th December, 1999

F. A. Narain,
Clerk of the National Assembly.

(BILL No. 18/1999)