

THE OFFICIAL GAZETTE 16TH JANUARY, 2017
LEGAL SUPPLEMENT — A



ACT NO. 11 OF 2017

FINANCIAL ADMINISTRATION AND AUDIT (AMENDMENT) ACT 2017

I assent.



David Granger,
President.

January 16, 2017

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Amendment of section 6B of the Principal Act.

AN ACT to amend the Financial Administration and Audit Act.

A.D.2017

Enacted by the Parliament of Guyana:-

Short title.
Cap. 73:01
(L.R.O of 1973)

1. This Act, which amends the Financial Administration and Audit Act, may be cited as the Financial Administration and Audit (Amendment) Act 2017.

Amendment of
section 6B of the
Principal Act.

2. Section 6B of the Principal Act is amended as follows –
 - (a) by the substitution for subsection (2) of the following –

“(2) The rate of interest applicable to late payments referred to in subsection (1) shall be eighteen percent simple interest per annum.”;
 - (b) by the repeal of subsection (3).

Passed by the National Assembly on the 6th January, 2017.



S.E. Isaacs,

Clerk of the National Assembly

(BILL No. 36/2016)