

GUYANA

ACT No. 2 of 1983 COMPANIES (AMENDMENT) ACT 1983

I ament. L.F.S. BURNHAM President 1983-03-18

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.

2. Amendment of section 121 of the Principal Act,

No. 2]

THE LAWS OF GUYANA

AN ACT to amend the Companies Act.

- A.D. 1983 Enacted by the Parliament of Guyana:-
- Short title. Cap. 89:01 1. This Act, which amends the Companies Act, may be cited as the Companies (Amendment) Act 1983.

Amendment 2. Section 121 of the Principal Act is hereby amended —

(1) by the insertion, after subsection (9), of the following subsection as subsection (9A) —

- "(9A) Notwithstanding anything contained in subsections (8) and (9) --
 - (a) a person who is for the time being the Auditor General for Guyana shall be eligible for being appointed auditor or one of the auditors of a company:

Provided that the Auditor General for Guyana shall not be appointed as the auditor or one of the auditors of a company except with the approval of the Minister which may be given without any conditions or subject to such conditions as the Minister may specify;

- (b) where the Auditor General is appointed auditor or one of the auditors of a company, the appointment shall terminate on his ceasing to be the Auditor General.";
- (2) by the insertion in subsection (10), after the words "other qualifications", of the words "mentioned in subsection (8)".

Passed by the National Assembly on 1983-02-24.

F. A. Narain, Clerk of the National Assembly.

(Bill No. 2/1983) (EcD: 24/3)

Short title. Cap. 89:01 Amendment

> of the Principal

Act