


GUYANA

ACT No. 8 of 1989

TAX (AMENDMENT) (NO. 2) ACT 1989

I assent.


H. D. HOYTE.
President.

1989 — 16. 17

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Amendment of the Principal Act.

AN ACT to amend the Tax Act.

A.D. 1989. Enacted by the Parliament of Guyana:—

Short title
and
commence-
ment.
Cap. 80:01

1. This Act, which amends the Tax Act, may be cited as the Tax (Amendment) (No. 2) Act 1989 and shall be deemed to have come into operation on 1st April, 1989.

Amendment
of the
Principal
Act.

2. The provisions of the Principal Act specified in the first column of the Schedule are hereby amended in the manner specified in the corresponding entry in the second column of the Schedule.

SCHEDULE

S2

PROVISIONS	AMENDMENTS
Section 13	
Paragraph (1)	For "2.00" substitute "10.00".
.. (3)	For "1.00" substitute "10.00".
.. (4)	For "2.50" substitute "15.00".
.. (5)	For "380.00" substitute "1,500.00".
.. (6)	For "50.00" substitute "300.00".
.. (7)	Substitute "Award of arbitrator — where the amount or value of the matter in dispute exceeds \$100.00, 2% of the face value of the transaction".
.. (8)	For "0.05" substitute "where such Bill of Exchange, cheque or order exceeds \$100.00, 2% of the face value of the transaction".
.. (9)	For the seven lines after the words "within Guyana —" substitute — "where the sum mentioned in such Bill of Exchange or promissory note exceeds \$100.00, 2% of the face value of the transaction".
.. (10)	For "1.00" substitute "10.00".
.. (11)	For "0.25" substitute "10.00".
.. (12)	For "0.05" substitute "10.00".
.. (13)	For "5 .00" substitute "50.00".

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..	(14)	For "5.00" substitute "50.00".
..	(15)	For "0.25" substitute "10.00".
..	(16)	For the words beginning with "security is \$25" to the end of the paragraph substitute "security exceeds \$100.00, 2% of the face value of the transaction".
..	(19)	For "2.50" substitute "50.00".
..	(21)(a)	For "5.00" substitute "150.00".
..	(21)(b)	For "5.00" substitute "50.00".
..	(21)(c)	For "10.00" substitute "100.00".
..	(21)(d)	For "10.00" substitute "100.00".
..	(21)(e)	For "5.00" substitute "50.00".
..	(21)(f)	For "2.50" substitute "50.00".
..	(21)(g)	For "1.00" substitute "25.00".
..	(21)(h)	For "10.00" substitute "100.00".
..	(21)(i)	For "9.60" substitute "100.00".
..	(21)(k)	For "3.60" substitute "one half of one per cent of the face value of the transaction".
..	(21)(m)	For the duties specified therein substitute "2% of the face value of the transaction".

Section 13

Paragraph (22)

		For the words "Where the duty does not amount to \$1.20 — the duty as the original instrument; in any other case 1.20" substitute "The duty as in the original instrument."
..	(24)	For "50" substitute "165.00".
..	(25)	For "0.25" substitute "10.00".
..	(26)	For "30.00" substitute "100.00".
..	(27)(a)	For "100.00" substitute "500.00".
..	(27)(b)	For "60.00" substitute "300.00".
..	(27)(c)	For "10.00" substitute "35.00".
..	(27)(d)	Insert after subparagraph (c) the following subparagraph (d)- "(d) issued to a businessman . . . \$1000.00".

PROVISIONS	AMENDMENTS																				
.. (28)(a)	For "10.00" substitute "100.00".																				
.. (28)(b)	For "5.00" substitute "50.00".																				
.. (29)	For "100.00" substitute "300.00".																				
.. (30)	For "20.00" substitute "100.00".																				
.. (31)	For "20.00" substitute "100.00".																				
.. (32)	For "20.00" substitute "100.00".																				
.. (33)	For "20.00" substitute "100.00".																				
.. (34)	For "0.25" substitute "50.00".																				
.. (36)	For "100.00" substitute "500.00".																				
.. (37)	For "0.05" substitute "10.00".																				
.. (38)	For the three lines immediately after the words "when the sum —" substitute "exceeds \$100.00, 2% of the face value of the transaction".																				
.. (40)(a)	For "0.25" substitute "50.00".																				
.. (40)(b)	For "0.50" substitute "\$100.00".																				
.. (41)	For "1.20" substitute "2% of the face value of the transaction".																				
.. (42)(a)	For "5.00" substitute "20.00".																				
.. (42)(b)	For "2.00" substitute "10.00".																				
.. (42)(c)	For "1.00" substitute "5.00".																				
.. (42)(d)	For "0.12" substitute "1.00".																				
.. (43)	For "0.50" substitute "50.00".																				
.. (44)	For "1.00" substitute "half of 1% of the value of the licence".																				
Section 20 (1)	For the scale of annual licence duty substitute —																				
	<table border="0" style="width: 100%;"> <tr> <td style="width: 80%;">"Annual rental value</td> <td style="width: 20%; text-align: right;">Licence Duty</td> </tr> <tr> <td>where the appraised rental does not exceed \$ 1,500.</td> <td style="text-align: right;">\$ 1</td> </tr> <tr> <td>Exceeds \$ 1,500. but " " " " " "</td> <td style="text-align: right;">\$ 3,000. \$ 2</td> </tr> <tr> <td>" \$ 3,000. but " " " " " "</td> <td style="text-align: right;">\$ 10,000. \$ 3</td> </tr> <tr> <td>" \$ 10,000. but " " " " " "</td> <td style="text-align: right;">\$ 25,000. \$ 4</td> </tr> <tr> <td>" \$ 25,000. but " " " " " "</td> <td style="text-align: right;">\$ 50,000. \$ 5</td> </tr> <tr> <td>" \$ 50,000. but " " " " " "</td> <td style="text-align: right;">\$100,000. \$ 6</td> </tr> <tr> <td>" \$100,000. but " " " " " "</td> <td style="text-align: right;">\$150,000. \$ 7</td> </tr> <tr> <td>" \$150,000. but " " " " " "</td> <td style="text-align: right;">\$200,000. \$ 8</td> </tr> <tr> <td>" \$200,000.</td> <td style="text-align: right;">\$ 9</td> </tr> </table>	"Annual rental value	Licence Duty	where the appraised rental does not exceed \$ 1,500.	\$ 1	Exceeds \$ 1,500. but " " " " " "	\$ 3,000. \$ 2	" \$ 3,000. but " " " " " "	\$ 10,000. \$ 3	" \$ 10,000. but " " " " " "	\$ 25,000. \$ 4	" \$ 25,000. but " " " " " "	\$ 50,000. \$ 5	" \$ 50,000. but " " " " " "	\$100,000. \$ 6	" \$100,000. but " " " " " "	\$150,000. \$ 7	" \$150,000. but " " " " " "	\$200,000. \$ 8	" \$200,000.	\$ 9
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PROVISIONS

AMENDMENTS

Section 21 (1)	For "200.00", "30.00", substitute "400.00", "200.00" respectively.
Section 21 (2)	For "forty" substitute "two hundred and fifty".
Section 21 (2A)	For "forty" substitute "two hundred and fifty".
Section 21 (3)	For "fifteen" substitute "one hundred".
Section 22 (1)	For "15", "45", and "150" substitute "50", "150" and "500" respectively.
Section 22 (1)(b)	For "four" substitute "fifteen".
Section 23	For "forty-eight" substitute "one hundred and sixty-five".
Section 24	For "three hundred" and "seventy-five" substitute "five hundred" and "one hundred and twenty-five" respectively.
Section 25	For "forty" substitute "one hundred and twenty-five".
Section 28	For "2,250" substitute "7,500".
Section 29	For "thirty" substitute "fifty".
Section 31	For "seven hundred and fifty" substitute "two thousand five hundred".
Section 32	For "three thousand", "two thousand two hundred and fifty", and "one thousand, five hundred", substitute "ten thousand", "seven thousand, five hundred", and "five thousand" respectively.
Section 33	For "seven hundred and fifty" substitute "two thousand, five hundred".
Section 34	For "seven hundred and fifty" substitute "three thousand".
Section 35(1)	For "10.00", "15.00", "40.00", "75.00", and "150.00" substitute "35.00", "50.00", "135.00", "250.00", "500.00" respectively.
Section 41(1)	For "fifty" and "seventy-five" substitute "one hundred and sixty-five" and "two hundred and fifty" respectively.
Section 42	
Paragraph (a)(i)	For "eight hundred" substitute "fifteen hundred".
" (a)(ii)	For "six hundred" substitute "one thousand two hundred".

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Section 43(1)	For "two thousand", "one thousand", "sixteen hundred and fifty", and "six hundred and fifty" substitute "five thousand", "two thousand five hundred", "three thousand" and "one thousand five hundred" respectively.
Section 43 (2)	For "twelve" substitute "fifty".
Section 44	For "one hundred and fifty" substitute "five hundred".
Section 45	For "seventy-five" substitute "two hundred and fifty".
Section 46	For "one thousand five hundred" and "one thousand" substitute "two thousand five hundred" and "one thousand five hundred" respectively.
Section 47	For "fifty" substitute "two hundred".
Section 48	For "fifty" substitute "one hundred".
Section 49	For "one thousand five hundred" and "one thousand" substitute "three thousand seven hundred and fifty" and "two thousand five hundred" respectively.
Section 49A	
Paragraph (a)	For "six hundred" substitute "one thousand two hundred and fifty".
Paragraph (b)	For "three hundred and twenty-five" substitute "seven hundred and fifty".
Section 51	For "twenty" and "fifteen" substitute "one hundred" and "seventy-five" respectively.
Section 52	For "one hundred" substitute "three hundred".
Section 53	For "fifteen" substitute "fifty".
Section 54(1)	For "fifteen", "one hundred and fifty", and "forty" substitute "fifty", "five hundred" and "one hundred and thirty-five" respectively.
Section 54(2)	For "seven hundred and fifty", "three hundred" and "one hundred and fifty" substitute "one thousand and hundred", "five hundred" and "three hundred" respectively.
Section 55	For "seventy-five" substitute "two hundred and fifty".
Section 58(3)	
Paragraph (a)(i)	For "one thousand" substitute "five thousand".
" (a)(ii)	For "two thousand" substitute "ten thousand".
" (a)(iii)	For "three thousand" substitute "fifteen thousand".

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Paragraph (b) Concluding portion after paragraph (b)	For "1,000.00" substitute "2,500.00".
Section 58(8) (a)	For "one thousand", "two thousand", "three thousand" and "one thousand" substitute "five thousand", "ten thousand", "fifteen thousand" and "two thousand five hundred" respectively. (i) For "five hundred" substitute "five thousand". (ii) For "one thousand" substitute "ten thousand". (iii) For "one thousand five hundred" substitute "fifteen thousand".
Section 58 (8) Paragraph (b) (i)	For "two hundred and fifty" substitute "five thousand".
(b) (ii)	For "five hundred" substitute "ten thousand".
Section 59 (3)	For "one hundred" substitute "five hundred".
Section 60 (1)	For "ten" substitute "one hundred".
Section 61	For "two hundred and fifty" and "one hundred" substitute "one thousand" and "five hundred" respectively.
Section 62	For "one hundred" substitute "five hundred".
First Schedule Column 2	For "200" wherever those words occur substitute "2,500".

Passed by the National Assembly on 1989—04—13.


F. A. Narain.
Clerk of the National Assembly.