GUYANA

ACT No. 13 of 1989

FISCAL ENACTMENTS (AMENDMENT) (No. 2) ACT 1989

ARRANGEMENT OF SECTIONS

I assent,

H. D. Hoyte
H. D. Hoyte
President.

1989 — *·· - ··*

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Amendments of certain fiscal enactments.

SCHEDULE

AN ACT to amend the Coconut Products (Control) Act, the Tax Act, the Miscellaneous Licences Act, the Income Tax Act, the Estate Duty Act, the Hucksters Licensing and Control Act and the Auctioneers Act.

A.D. 1989   Enacted by the Parliament of Guyana :-

Short title.   1.   This Act may be cited as the Fiscal Enactments (Amendment) (No. 2) Act 1989.

Amendments of certain fiscal enactments.   2.   The enactments specified in the first column of the Schedule are hereby amended in the manner specified in the corresponding entry in the second column of that Schedule.

<div align="center">SCHEDULE</div>   S. 2

Enactments	Amendments
Coconut Products (Control) Act, Cap. 69:05	
Section 5(2)	For "ten" substitute "forty".
Section 6(3)	For "one" substitute "five".
Tax Act, Cap. 80:01	
Section 8(2)	For "fifteen hundred" substitute "five thousand".
Section 9A(2)	For "one thousand" substitute "three thousand three hundred".
Section 11(3)	For "one million" substitute "one million five hundred thousand".
Section 12(2)	For "one million" substitute "one million five hundred thousand".
Section 13	
Paragraph (8)	For the words "where such Bill of Exchange, cheque or order exceeds $100.00, 2% of the face value of the transaction" substitute "1.00".
Paragraph (9)	For the words "where the sum mentioned in such Bill of Exchange or promissory note exceeds $100.00, 2% of the face value of the transaction" substitute —

No. 131   *Fiscal Enactments (Amendment)*   [A.D. 1989

Enactments	Amendments
Paragraph (38)	"for every $5000.00 or part thereof ... ... 5.00". For the words "exceeds $100.00, 2% of the face value of the transaction" substitute —
	"amounts to $500.00 but is less than $1,000 ... ...1.00 and for every additional $1,000 or part thereof ... ... 1.00".
Section 19(1) The Proviso Paragraph (a)	For "three thousand" substitute "ten thousand".
Section 19(2)	For "three thousand" substitute "ten thousand".
Section 27	For "forty" substitute "one hundred and forty".
Section 37 Paragraph (e)	For "10.00" substitute "50.00".
Paragraph (f)	For "75.00" substitute "250.00".
Paragraph (g)	For "40.00" substitute "140.00"
Paragraph (h)	For "40.00" substitute "140.00".
Paragraph (i)	For "15.00" substitute "50.00".
Paragraph (j)	For "15.00" substitute "50.00".
Paragraph (k)	For "30.00" substitute "100.00".
Paragraph (l)	For "15.00" substitute "50.00".
Paragraph (m)	For "15.00" substitute "50.00".
Section 38 Paragraph (a)	For "15.00" substitute "50.00".
Paragraph (b)	For "10.00" substitute "40.00".
Paragraph (c)	For "15.00" substitute "50.00".
Section 40	For "one" substitute "ten".
Section 71	For "twenty-five percent" substitute "forty-five percent".

Enactments	Amendments
Miscellaneous Licences Act, Cap. 80:04 Section 6	For "five" substitute "twenty".
Income Tax Act, Cap. 81:01 Section 99(1) Paragraph (a)	For "twenty-five percent" and "thirty percent" substitute "forty-five per cent" and "fifty per cent" respectively.
Estate Duty Act, Cap. 81:23 Section 20(2)	For "twenty-five per cent" substitute "forty-five per cent".
Hucksters Licensing and Control Act, Cap. 91:06 Section 3	For "40", "150" and "750" substitute "140", "500" and "2,500" respectively.
Auctioneers Act, Cap. 91:07 Section 3(3)	For "five hundred and twenty-five" substitute "one thousand seven hundred and fifty".

Passed by the National Assembly on **1989-08-01**

F. A. *Narain,*
Clerk of the National Assembly

(Bill No. 12/1989)