

**PARLIAMENT OFFICE,  
Public Buildings,  
Georgetown,  
Guyana.  
1st June, 1973.**

The following Bill which will be introduced in the National Assembly is published for general information.

**F. A. NARAIN,  
Clerk of the National Assembly.**



**GUYANA**

**BILL No. 10 of 1973**

**INCOME TAX (AMENDMENT) BILL 1973**

**Arrangement of Sections**

**Section**

- 1. Short title and commencement.**
- 2. Amendment of section 10 of the Principal Ordinance.**
- 3. Repeal and re-enactment of section 26 of the Principal Ordinance.**
- 4. Insertion of sections 19C and 19D in the Principal Ordinance.**

**A BILL**

**Intituled**

**An act to amend the Income Tax Ordinance.**

**A.D. 1973 Enacted by the Parliament of Guyana: —**

Short title and commerce ment  
 Cap. 299.

1. (1) This Act, which amends the Income Tax Ordinance, may be cited as the Income Tax (Amendment) Act 1973.

(2) Sections 2 and 3 shall come into operation with respect to and from the year of assessment commencing on the 1st January, 1974.

(3) Section 4 shall be deemed to have come into operation with respect to and from the year of assessment commencing 1st January, 1972.

Amendment of section 10 of the Principal Ordinance.

2. Section 10 of the Principal Ordinance is hereby amended by the addition thereto immediately after paragraph (x), of the following paragraph as paragraph (y) —

“(y) the chargeable income of any individual where that income does not exceed five hundred dollars.”

Repeal and re-enactment of section 26 of the Principal Ordinance

3. Section 26 of the following section substituted therefor —

“Rates of Tax.

26. The tax upon the chargeable income of every person, other than a company, shall be charged at the following rates —

For every dollar of the first 1,000 dollars	—	05 cents
” ” ” ” ” next 1,000	”	— 10 cents
” ” ” ” ” 1,000	”	— 15 ”
” ” ” ” ” 1,500	”	— 25 ”
” ” ” ” ” 1,500	”	— 35 ”
” ” ” ” ” 2,500	”	— 40 ”
” ” ” ” ” 3,000	”	— 50 ”
” ” ” ” ” 3,000	”	— 60 ”
” ” ” remainder of the chargeable income		70 cents.”.

Insertion of Section 19C and 19D in the Principal Ordinance.

4. The Principal Ordinance is hereby amended by the insertion therein immediately after section 19B of the following sections as sections 19C and 19D, respectively, —

“Deductions for expenses incurred for medical treatment.

19C. Any employee who was resident in Guyana in the year preceding the year of assessment and who proves to the satisfaction of the Commissioner that in the year immediately preceding the year of assessment he had made payments in respect of expenses incurred for medical or dental treatment for himself, his wife and such other persons in respect of whom he is allowed a deduction under section 18 or 19 shall be entitled to a deduction for such expenses —

- (a) of an allowance not exceeding one hundred and fifty dollars if his income did not exceed four thousand eight hundred dollars for the year immediately preceding the year of assessment; or
- (b) of an allowance not exceeding one hundred dollars if his income exceeded four thousand eight hundred dollars but did not exceed seven thousand two hundred dollars for the year immediately preceding the year of assessment:

Provided that no deduction shall be allowed under this section if the expenses incurred for such medical or dental treatment have been paid for under a policy of insurance by virtue of which the obligation to pay the expenses arose.

Deductions  
for certain  
school  
children.

19D.(1) Any employee who is resident in Guyana and whose income does not exceed four thousand eight hundred dollars for the year immediately preceding the year of assessment and who had more than three children receiving full-time instruction at an educational institution in Guyana for that year, shall be entitled to a deduction of an allowance of one hundred dollars in respect of each such child born after the third of such children, being of the age of six years and upwards but less than eighteen years.

(2) Any deduction allowed under subsection (1) shall be in addition to any other deduction allowed under this Ordinance.

#### EXPLANATORY MEMORANDUM

This Bill, which amends the Income Tax Ordinance (Chapter 299), seeks to give effect to the Budget proposals for the years 1972 and 1973.

2. Clause 2 seeks to amend section 10 of the Principal Ordinance to provide for the exemption from payment of income tax of those persons whose chargeable income does not exceed \$500. This proposal will take effect with respect to and from the year of assessment commencing on 1st January, 1974.

3. Clause 3 seeks to amend section 26 of the Principal Ordinance to provide for the rates of income tax payable by individuals with respect to and from the year of assessment commencing on 1st January, 1974.

4. Clause 4 seeks to amend the Principal Ordinance —

- (i) to enable an allowance to be made to an employee for expenses incurred for medical or dental treatment; and
- (ii) to enable an allowance of \$100 to be made to an employee in respect of each of his children in excess of three attending an educational institution in Guyana.

F. E. HOPE,  
Minister of Finance and Trade.