



GUYANA

BILL NO. 21 of 1974

SUGAR INDUSTRY SPECIAL FUNDS (AMENDMENT) BILL 1974

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement.
2. Amendment of the Principal Act.

BILL

Intituled

A Bill to amend the Sugar Industry Special Funds Act.

Enacted by the Parliament of Guyana:—

1. This Act, which amends the Sugar Industry Special Funds Act, may be cited as the Sugar Industry Special Funds (Amendment) Act, 1974 and shall be deemed to have come into operation on 1st January, 1974.

Short title
and com-
mencement
Cap. 49:03

2. Anything in the Principal Act to the contrary notwithstanding, the Principal Act is hereby amended in the following respects —

Amendment
of the
Principal
Act.

- (a) by the deletion of the preamble thereof;
- (b) by the substitution of the words “Enacted by the Parliament of Guyana.” for the words of enactment “Be it, therefore, enacted as follows :—”;
- (c) by the deletion of the word “agreed” where it appears in sections 5 (1), 6 and 7 (1);
- (d) by the substitution in section 5 (1) of the words “twenty-six dollars and fifty cents” for the words “thirteen dollars and twenty cents”;
- (e) by the deletion of paragraphs (a), (b) and (c) of section 6 and the substitution therefor of the following paragraphs—
 - (a) to the Sugar Industry Price Stabilisation Fund, a proportion equivalent to two dollars and fifty cents on every ton of sugar manufactured and exported;
 - (b) to the Sugar Industry Rehabilitation Fund, a proportion equivalent to twelve dollars on every ton of sugar manufactured and exported; and
 - (c) to the Sugar Industry Labour Welfare Fund, a proportion equivalent to twelve dollars on every ton of sugar manufactured and exported:

Provided that from the amount allocated pursuant to paragraph (b) there shall be paid by the Secretary to the Treasury into the Cane Farmers Rehabilitation Fund established by the Cane Farmers Rehabilitation Fund Act a sum equivalent in the aggregate to the sums allowed as deductions in respect of the Sugar Industry Rehabilitation Fund when computing the price to be paid by a manufacturer of sugar to a farmer for sugar cane under rule

Cap.
69:04

11 (2) of the Cane Farmers Contract (General Conditions) Rules, or otherwise; and such payment into the Cane Farmers Rehabilitation Fund shall be effected not later than the date on which the final payment is to be made to farmers under the said rule for the crop to which the computation relates.”;

(f) by the substitution of the word “The” for the words “Where it has been mutually determined between the Government and the Guyana Sugar Producers’ Association so to do, the” appearing in section 7 (1); and

(g) by the addition of the following section as section 10—

“Inter-
mencement.

10. In this Act —

“Minister” means the Minister assigned responsibility for the special funds established by this Act or, if no Minister is so assigned, the Prime Minister.”.

EXPLANATORY MEMORANDUM

This Bill seeks to effect an increase of the amount payable under the Sugar Industry Special Funds Act (Chapter 69:03) by exporters of sugar to the Comptroller of Customs for allocation to the special funds constituted under that Act. Provision is further made by this Bill for a portion of the sum allocated to the Sugar Industry Rehabilitation Fund to be paid into the fund constituted for the benefit of cane farmers by the Cane Farmers Rehabilitation Fund Act.

Provision is also made in clause 2 of the Bill for the amount of the levy under the Act and the proportions to be allocated to the Sugar Industry Special Funds to be altered by the Ministry by order without the necessity for there to be agreement with the Guyana Sugar Producers’ Association.

F. E. HOPE,
Minister of Finance.