

**PARLIAMENT OFFICE,
Public Buildings,
Georgetown,
Guyana.**

3rd July, 1974

The following Bill which was introduced in the National Assembly is published for general information.

F. A. Narain
Clerk of the National Assembly.



GUYANA

BILL No. 22 of 1974

**PENSIONS (PRESIDENT, PARLIAMENTARY AND SPECIAL OFFICES)
(AMENDMENT) BILL 1974**

ARRANGEMENT OF SECTIONS

SECTION

- 1.** Short title and commencement.
- 2.** Amendment of Section 9 of the Principal Act.
- 3.** Amendment of section 10 of the Principal Act.
- 4.** Amendment of section 12 of the Principal Act.
- 5.** Amendment of the Second Schedule to the Principal Act.

BILL.

TITULED

AN ACT to amend the Pensions (President, Parliamentary and Special Offices) Act.

A. D. 1974. Enacted by the Parliament of Guyana :

Short title
and
commence-
ment.
Cap. 27:03.

1. (1) This Act, which amends the Pensions (President, Parliamentary and Special Offices) Act, may be cited as the Pensions (President, Parliamentary and Special Offices) (Amendment) Act 1974.

(2) This Act shall be deemed to have come into operation on 1st January, 1970.

Amendment
of section
9 of the
Principal
Act.

2. Subsection (1) of section 9 of the Principal Act is hereby amended in the following respects —

- (a) by the deletion of the word “full” from paragraph (a) and by the substitution of the figure “4” for the figure “6” in the said paragraph; and
- (b) by the substitution in paragraph (c) of the figure “40” for the figure “50” wherever it appears.

Amendment
of section
10 of the
Principal
Act.

3. Section 10 of the Principal Act is hereby amended by the repeal of subsection (1) and the substitution therefor of the following subsection —

- “(1) The pension payable to any person shall —
- (a) in the case of a person who has served as a legislator for two parliamentary terms or for periods amounting in the aggregate to not less than 4 years, be at an annual rate equal to one-quarter of one year’s salary of that person;
 - (b) in the case of a person who has served as a legislator for periods amounting in the aggregate to not less than 6 years, be at an annual rate equal to one-third of one year’s salary of that person;
 - (c) in the case of a person who has served as a legislator for periods amounting in the aggregate to not less than 8 years, be at an annual rate equal to one-half of one year’s salary of that person;
 - (d) in the case of a person who has served as a legislator for period amounting in the aggregate to not less than 10 years, be at an annual rate equal to two-third of one year’s salary of that person; and

- (e) in the case of a person who has served as a legislator for periods amounting in the aggregate to not less than 12 years, be at an annual rate equal to three-quarters of one year's salary of that person."

4. Subsection (2) of section 12 of the Principal Act is hereby amended by the substitution of the word "option" for the word "pension".

Amendment
of section
12 of the
Principal
Act.

5. The Second Schedule to the Principal Act is hereby amended by the addition thereto of the following words —

Amendment
of the
Second
Schedule
to the
Principal
Act.

"A member (not being an employee) of —

No. 23 of
1962.

(a) a public corporation established under the Public Corporation Ordinance, 1962; or

(b) any other public corporation established by law, or of any corporate body in which the controlling interest is vested in the State or in any agency on behalf of the State, as may be designated for the purposes of this Act by order of the Minister:

Provided that the Minister may, by order, exclude from the application of the provision of this Act membership of such a public corporation established under the Public Corporation Ordinance, 1962, as may be specified in the order."

EXPLANATORY MEMORANDUM

Clause 2 of this Bill seeks to amend the Pension (President, Parliamentary and Special Offices) Act to enable Member of the National Assembly and the holder of other special offices to qualify for the award of superannuation benefits on attaining the age of 40 years instead of 50 years provided that the other conditions imposed by the legislation are fulfilled.

Clause 3 seeks to amend section 10 of the Act so as to provide more favourable conditions for the award of superannuation benefits to legislator and the holder of special offices.

Clause 5 seeks to constitute the office of a member of certain public corporations or corporate bodies a specified qualifying office within the meaning of the Act.

F. F. Hope
Minister of Finance.

(Bill 22/1974)