

**GUYANA**

BILL No. 18 of 1976

**FINANCIAL ADMINISTRATION AND AUDIT (AMENDMENT)
BILL 1976****ARRANGEMENT OF SECTIONS****SECTION**

1. Short title.
2. Repeal of section 19 of Chapter 73:01.

A BILL

Intituled

AN ACT to amend the Financial Administration and Audit Act.

A.D. 1976. Enacted by the Parliament of Guyana:—

- Short title. 1. This Act may be cited as the Financial Administration and Audit (Amendment) Act 1976.
- Repeal of section 19 of Chapter 73:01 2. Section 19 of the Principal Act is hereby repealed.

EXPLANATORY MEMORANDUM

Section 19 of the Financial Administration and Audit Act (Chapter 73:01) requires the prior authentication of the Director of Audit for withdrawals of funds from the Consolidated Fund by the Accountant General. It is considered that the requirement of having prior authentication by the Director of Audit inhibits the expeditious provision of funds for the carrying on of the business of the Government and this Bill seeks therefore to repeal section 19 of the Financial Administration and Audit Act.

F. E. Hope,
Minister of Finance.

(Bill No. 18/1976)
(G: 607 AIII)