

Bill No. 15 of 1967

PUBLISHED 29TH JULY, 1967.

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BANK OF GUYANA (COINAGE) BILL, 1967

Arrangement of Sections

Section

1. Short title.
2. Section 22(1) of Ordinance No. 23 of 1965 to have full effect.

A BILL

Intituled

AN ACT to ensure the full operation of section 22(1) of the Bank of Guyana Ordinance, 1965 with respect to coins issued in accordance with the Coinage Acts, 1870 to 1946, of the United Kingdom.

Enacted by the Parliament of Guyana:—

A.D. 1967.

1. This Act may be cited as the Bank of Guyana (Coinage) Act, 1967. Short title.

2. Subsection (1) of section 22 of the Bank of Guyana Ordinance, 1965, (wherein it was provided that notes and coins issued by the Bank of Guyana should be legal tender in British Guiana to the general exclusion of other notes and coins, no exemption from demonetisation under the said subsection having been provided in the Ordinance with respect to coins issued and constituted legal tender under such provisions of the Coinage Acts, 1870 to 1946, of the United Kingdom as were extended to British Guiana) shall have full effect notwithstanding anything to the contrary provided by or under the said Acts or any other Act of Parliament of the United Kingdom. Section 22(1) of Ordinance No. 23 of 1965 to have full effect.

EXPLANATORY MEMORANDUM

The Bill seeks to ensure the demonetisation in Guyana under the Bank of Guyana Ordinance, No. 23 of 1965, of coinage of Her Majesty's Royal Mint in England, notwithstanding provision to the contrary made by Act of Parliament of the United Kingdom and extended to British Guiana.

P. S. d'AGUIAR,
Minister of Finance.

(Bill 15/1967).