

Bill No. 13 of 1967

PUBLISHED 29TH JULY, 1967.

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ESTATE DUTY (AMENDMENT) BILL, 1967.

Arrangement of Sections.

Section

1. Short title and commencement.
2. Amendment of section 9 of Chapter 301.

A BILL

Intituled

AN ACT to amend the Estate Duty Ordinance.

Enacted by the Parliament of Guyana :—

A.D. 1967.

1. (1) This Act may be cited as the Estate Duty (Amendment) Act, 1967, and shall be construed and read as one with the Estate Duty Ordinance, hereinafter referred to as the Principal Ordinance and all amendments thereto.

Short title
and com-
mencement.
Cap. 301.

(2) This Act shall be deemed to have come into operation on the 17th day of January, 1967.

2. Paragraph (b) of subsection (1) of section 9 of the Principal Ordinance is hereby amended by the substitution of the word "five" for the word "three".

Amendment of
section 9 of
Chapter 301.

EXPLANATORY MEMORANDUM

The Estate Duty Ordinance, Chapter 301, imposes duty on property given away by a deceased and not *bona fide* so disposed of three years before his death. This Bill seeks to increase that period from three to five years.

P. S. d'AGUIAR,
Minister of Finance.

(M.P. IT 41/60).
(Bill No. 13/1967).