

BILL NO. 5 OF 1968.

TAX (AMENDMENT) BILL, 1968.

Arrangement of Sections.

Section

1. Short title and commencement.
2. Amendment of section 3 of the Principal Ordinance.
3. Amendment of section 5A of the Principal Ordinance.

A BILL

Intituled

AN ACT to amend the Tax Ordinance.

Enacted by the Parliament of Guyana:—

A.D. 1968.

1. (1) This Act may be cited as the Tax (Amendment) Act, 1968, and shall be construed and read as one with the Tax Ordinance, hereinafter referred to as the Principal Ordinance, and all amendments thereto.

Short title and commencement. Cap. 298.

(2) This Act shall be deemed to have come into operation on the 1st January, 1968.

2. Paragraph (a) of subsection (1) of section 3 of the Principal Ordinance is hereby amended by —

Amendment of section 3 of the Principal Ordinance.

- (a) the substitution of a colon for the semicolon and the word "and" appearing at the end thereof; and
- (b) the addition of the following proviso thereto —

"Provided that on whisky so produced or manufactured, and taken or sold as aforesaid, the ingredients whereof include imported spirit, the duty shall be at the rate of twenty-three dollars upon every gallon of the strength of proof and so on in proportion for every greater or less strength than the strength of proof and for any greater or less quantity than a gallon; and".

3. Section 5A of the Principal Ordinance is hereby amended by the substitution of the word "ninety" for the word "forty".

Amendment of section 5A of the Principal Ordinance.

EXPLANATORY MEMORANDUM

Clause 2 of this Bill seeks to amend the Tax Ordinance, Chapter 298, to enable the imposition of excise duty at the rate of twenty-three dollars per every proof gallon on whisky locally produced or manufactured, the ingredients whereof include imported spirit.

2. Clause 3 of the Bill similarly seeks to increase, from one dollar and forty cents to one dollar and ninety cents per liquid gallon, the excise tax on beer manufactured locally.

P. A. REID,
Minister of Finance.