

PARLIAMENT OFFICE,
Public Buildings,
Georgetown,

6th March, 1969.

The following Bill which will be introduced in the National Assembly is published for general information.

F. A. NARAIN,
Clerk of the National Assembly.

No. 244

BILL NO. 3 OF 1969.

TAX (AMENDMENT) BILL, 1969.

Arrangement of Sections.

Section

1. Short title.
2. Amendment of section 53 of the Principal Ordinance.

A BILL

intituled

An Act to amend the Tax Ordinance.

Enacted by the Parliament of Guyana:—

A.D. 1969

1. This Act may be cited as the Tax (Amendment) Act, 1969, and shall be construed and read as one with the Tax Ordinance, hereinafter referred to as the Principal Ordinance, and all amendments thereto.

2. Subsection (15) of section 3 of the Principal Ordinance is hereby amended by the substitution of a colon for the full stop and the addition thereafter of the following proviso —

Amendment
of section
53 of the
Principal
Ordinance.

Cap. 58
“Provided that notwithstanding the foregoing requirement of this subsection where such place or premises are situated within a location mentioned in section 5 of the Amerindian Ordinance, the Minister responsible for finance may authorise the issue of a licence under the said section 18 to any person who would, but for that requirement, be entitled to establish a shop therein.”

EXPLANATORY MEMORANDUM

The provisions of subsection (15) of section 53 of the Tax Ordinance prohibit the issue of certain trading licences to persons desirous of establishing shops within ten miles of an area held under a licence to mine or to search for gold or precious stones unless such persons are the holders of a licence to trade in gold and precious stones. To assist in developing Amerindian settlements, it is intended to encourage therein the establishment of shops, licensed under section 18 of that Ordinance. However, as many of these settlements fall within the area prescribed in the said subsection it is sought by this Bill to provide exemption from the requirement to hold a licence to trade in gold and precious stones where the trader seeks to establish such a shop within a place mentioned in section 5 of the Amerindian Ordinance.

P. A. REID
Minister of Finance.

(Bill No. 3/1969)
(G. 223/53 II)