

PARLIAMENT OFFICE,
Public Buildings,
Georgetown,
22nd December, 1969.

The following Bills which will be introduced in the National Assembly are published for general information.

F. A. NARAIN,
Clerk of the National Assembly

BILL NO. 33 OF 1969.

MISCELLANEOUS ENACTMENTS (AMENDMENT) (No. 2) BILL, 1969

Arrangement of Sections.

Section

1. Short title and commencement.
2. Amendment of enactments.
3. Saving.

SCHEDULE.

A BILL

Intituled

AN ACT TO AMEND CERTAIN ENACTMENTS.

Enacted by the Parliament of Guyana :—

A.D. 1969

Short title
and com-
mencement.

1. (1) This Act may be cited as the Miscellaneous Enactments (Amendment) (No. 2) Act, 1969, and in so far as it amends any enactment shall be construed and read as one with the enactment and all amendments thereto.

(2) This Act shall come into operation with respect to and from the year commencing 1st January, 1970 and shall not remain in force after the expiration of the 15th February, 1970 unless, before the expiration of the last-mentioned date, the National Assembly resolves that this Act or any provision thereof shall continue in force.

Amendment
of enact-
ments.
Schedule.

2. The enactments specified in the first column of the schedule to this Act shall be amended to the extent set out in the second column thereof.

Saving.

3. Nothing in this Act shall affect the period of subsistence of any licence remaining unexpired immediately before the commencement of this Act, but every such licence shall be construed with such modifications and adaptations as are necessary to bring it into conformity with the provision of the respective enactment as amended by this Act:

Provided that any such licence which is expressed to remain in force for a definite period shall not remain in force after the expiration of that period.

SCHEDULE

ENACTMENT

1. Banking Ordinance, 1965, Section 6.

AMENDMENT

For subsection (2) the following subsection shall be substituted —

- “(2). Every bank shall pay to the Bank a fee of—
- (a) five thousand dollars for each place of business in the City of Georgetown or the Town of New Amsterdam, as respectively defined for the purposes of the Municipal and

No. 24
of 1969.

District Councils
Act, 1969, or within
the area described in
the schedule to the
Local Government
(Christianburg/Wis-
mar/Mackenzie
Country District)
(Special Provisions)
Act, 1967; and

No. 18
of 1967.

(b) two thousand dollars
for each place of
business situated
elsewhere than as
mentioned in para-
graph (a) of this
subsection,

and so long as the licence
is not revoked, the bank
shall, not later than the
1st February in every
year, pay to the Bank the
fee prescribed as afore-
said.”.

2. Tax Ordinance,
Chapter 298,
Section 8A.

For all the words appear-
ing after the word
“occupied” in subsection
(3) substitute the follow-
ing words —

“and shall pay for
the licence —

(a) the sum of fifteen
thousand dollars
where the set of
premises or part
thereof is situated in
the City of George-
town or the Town of
New Amsterdam, as
respectively defined
for the purposes of
the Municipal and
District Councils
Act, 1969, or within
the area described in
the schedule to the
Local Government
(Christianburg/Wis-
mar/Mackenzie
Country District)
(Special Provisions)
Act, 1967;

No. 24
of 1969.

No. 18
of 1967.

(b) the sum of seven
thousand, five hun-
dred dollars where
the set of premises
or part thereof is
situate elsewhere
than as mentioned in
paragraph (a) here-
of.”.

3. Tax Ordinance,
Chapter 298,
Section 8B.

For all the words appear-
ing after the word “oc-
cupied” in subsection (2)
substitute the following
words —

“and shall pay for the licence —

- (a) the sum of fifteen thousand dollars where the set of premises or part thereof is situated in the City of Georgetown or the Town of New Amsterdam, as respectively defined for the purposes of the Municipal and District Councils Act, 1969, or within the area described in the schedule to the Local Government (Christianburg/Wismar/Mackenzie Country District) (Special Provisions) Act, 1967;

No. 24
of 1969.

No. 18
of 1967.

- (b) the sum of seven thousand, five hundred dollars where the set of premises or part thereof is situate elsewhere than as mentioned in paragraph (a) hereof.”

4. Tax Ordinance,
Chapter 298,
Section 15.

For subsections (2) and (3) the following subsections shall be substituted —

“(2). Every person or company carrying on any fire and accident insurance business or any fire or accident insurance business in Guyana and any person or company who acts in Guyana as the agent of such a person or company shall take out an annual licence and shall pay a duty of one thousand dollars :

Provided that where a person or company in his or its own right, or as the agent of another person or company, carries on in Guyana any accident insurance business consisting solely of insuring against death or personal injury passengers while being carried by aircraft within Guyana or from or to Guyana, the Minister responsible for finance may, if he considers that the premium rates for such insurance offered to the public are reasonably low in all the circum-

- stances, grant that person or company exemption from the payment of the duties payable under this subsection.
- (3). For the purposes of subsection (2) of this section, the receipt of moneys in Guyana on behalf of any person or company outside Guyana in respect of policies of insurance shall constitute the carrying on of the business mentioned in the said subsection.”.
5. Tax Ordinance, Chapter 298, Section 32. (a) Every reference to a bicycle or tricycle shall be deleted;
6. Tax Ordinance, Chapter 298, Section 33. (b) Paragraphs (3), (4) and (5) of the proviso shall be deleted.
7. Tax Ordinance, Chapter 298, Section 35. Every reference to a bicycle or tricycle shall be deleted.
8. Tax Ordinance, Chapter 298, Section 56. Section 35 is hereby repealed.
- Substitute for all the words appearing after the word “business” the words “in the City of Georgetown or in the Town of New Amsterdam, as respectively defined for the purposes of the Municipal and District Councils Act, 1969, of two hundred and fifty dollars, and if elsewhere one hundred dollars.”.

No. 24
of 1969.

EXPLANATORY MEMORANDUM

This Bill seeks to implement the Budget proposals for 1970 in respect of licence duties imposed under the Banking Ordinance, 1965 and under the Tax Ordinance (Chapter 298). The new rates of licence duties will take effect from 1st January, 1970. The Bill, however, when enacted will be of limited duration unless its continuance in force is approved by resolution of the National Assembly.

P. A. REID
Minister of Finance.