

Bill No. 22 of 1965

PUBLISHED 3RD JULY, 1965.

No. 15

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PLEDGE OF GOODS (AMENDMENT) BILL, 1965.

Arrangement of Sections

Section

1. Short title.
2. Amendment of section 2 of Chapter 334.
3. Amendment of section 10 of Chapter 334.
4. Amendment of section 11 of Chapter 334.
5. Amendment of section 13 of Chapter 334.
6. Repeal and re-enactment of the schedule to Chapter 334.

A BILL

Intituled

An Ordinance to amend the Pledge of Goods Ordinance.

Enacted by the Legislature of British Guiana:—

A.D. 1965

1. This Ordinance may be cited as the Pledge of Goods (Amendment) Ordinance, 1965, and shall be construed and read with the Pledge of Goods Ordinance, hereinafter referred to as the Principal Ordinance, and any Ordinance amending the same.

Short title.
Cap. 334.

2. Section 2 of the Principal Ordinance is hereby amended by the substitution for the definition of the expression "banker" of the following definition —

Amendment of section 2 of the Principal Ordinance.

" "banker" means "banker" as defined by the Bank Notes Ordinance and includes any person approved by the Minister for the time being charged with the responsibility for Agriculture as a lender for the purpose of making advances in accordance with the provisions of the Agricultural Loans Ordinance, 1965;"

Cap. 285.

No. 1965. of

3. Paragraph (b) of section 10 of the Principal Ordinance is hereby repealed and in place thereof the following paragraph shall have effect —

Amendment of section 10 of the Principal Ordinance.

"(b) to a planter, farmer, or other cultivator, upon the security of any sugar cane or other crop, or upon any padi or grain grown upon any estate, farm or other place of cultivation or the products thereof;"

4. Section 11 of the Principal Ordinance shall have effect as if for the words "sugar or grain" wherever those words occur there were substituted the words "grain, sugar, sugar cane or other crop".

Amendment of section 11 of the Principal Ordinance.

5. Section 13 of the Principal Ordinance shall have effect as if for the word "section" in line three thereof there were substituted the words and figure "sections 10 and".

Amendment of section 13 of the Principal Ordinance.

6. The schedule to the Principal Ordinance is hereby repealed and the following schedule substituted therefor —

Repeal and re-enactment of the schedule to the Principal Ordinance.

"SCHEDULE

S. 17

The Pledge of Goods Ordinance

In consideration of an advance or advances of.....
 (or not exceeding in the aggregate at any one time).....dollars made or to be made by (insert name of the Banker) to A.B. (and C.D.) ofthe products of agriculture, the forest, quarry and mine or the sea, lakes and rivers, or the livestock or dead stock, sugar cane or other crop, padi or

threshed grain or the products thereof, or the goods, wares and merchandise (as the case may be) mentioned below (hereinafter referred to as the Crop, Products or Goods) are hereby assigned to the said Banker as security for the payment of the said advance, together with interest thereon at the rate of.....per centum from the.....day of..... 19..... (in accordance with and subject to the terms and conditions of the agreement hereto attached (or on and subject to the following terms and conditions)).

(set out terms and conditions)

This security is given under the provisions of section 10 of the abovementioned Ordinance, and is subject to the provisions of that Ordinance.

The Crop, Products and Goods are now owned by me/us the abovenamed A.B. (and C.D.) and are free from any mortgage, lien, or charge thereon (or as the case may be), and are now growing or to be grown at or are situate at or are in the possession of.....

..... at and are the following (description of property assigned).

Dated this.....day of..... 19.....”.

OBJECTS AND REASONS

This Bill seeks to make certain minor amendments to the Pledge of Goods Ordinance with a view to extending the scope and effect of that Ordinance.

C. M. LLEWELLYN JOHN,
Minister of Agriculture.

(AGR: C. 116/26 III).
(Bill No. 22/1965)