

Bill No. 12 of 1958
NEW AMSTERDAM TOWN COUNCIL (AMENDMENT)
BILL, 1958

ARRANGEMENT OF SECTIONS.

Section

1. Short title.
2. Amendment of Section 124 of Chapter 161.

A BILL

Intituled

AN ORDINANCE TO AMEND THE NEW AMSTERDAM TOWN
COUNCIL ORDINANCE.

Enacted by the Legislature of British Guiana:—

1. This Ordinance may be cited as the New Amsterdam Town Council (Amendment) Ordinance, 1958, and shall be construed and read with the New Amsterdam Town Council Ordinance, hereinafter referred to as the Principal Ordinance, and any Ordinance amending the same.

Short title.

Cap. 161.

2. Section 124 of the Principal Ordinance is hereby amended by the insertion after the words "six per centum per annum" in subsection (4) of the words "or at such higher rate as may for the time being be prescribed by resolution of the Council shall be payable", and by the deletion of the words "shall be liable" in the said subsection.

Amendment
of section 124
of Chapter
161.

OBJECTS AND REASONS

This Bill seeks to amend the New Amsterdam Town Council Ordinance so as to authorise the New Amsterdam Town Council to increase the rate of interest chargeable on overdue taxes above 6 per centum per annum. This rate of interest is now fixed by subsection (4) of section 124 of the Ordinance at 6 per centum per annum.

E. H. BENN,
Minister of Community Development
and Education.

(M.P.L.G. 80/12/6)
(Leg. Bill No. 12/1958).