

Bill No. 6 of 1962

PUBLISHED 31ST JANUARY, 1962.

LEGISLATURE,
Public Buildings,
Georgetown,
30th January, 1962.

The following Bill to be considered by the Legislative Assembly is published for general information.

I. CRUM EWING,
Clerk of the Legislature.

BILL No. 6 of 1962.

AUCTIONEERS (AMENDMENT) BILL, 1962

ARRANGEMENT OF SECTIONS

Section

1. Short Title.
2. Amendment of Section 6 of Chapter 349.
3. Commencement.

A BILL
IntituledAN ORDINANCE TO AMEND THE AUCTIONEERS
ORDINANCE

Enacted by the Legislature of British Guiana.

1. This Ordinance may be cited as the Auctioneers (Amendment) Ordinance, 1962, and shall be construed and read with the Auctioneers Ordinance, hereinafter referred to as the Principal Ordinance and any Ordinance amending the same.

Short Title.

Cap. 349.

2. Section 6 of the Principal Ordinance is hereby amended by the substitution for the words "two per centum" of the words "three per centum" and for the words "one per centum" of the words "two per centum".

Amendment
of Sec. 6 of
Cap. 349.

3. This Ordinance shall be deemed to have come into operation on the 31st day of January, 1962.

Commence-
ment.

OBJECTS AND REASONS

Under Section 6 of the Auctioneers Ordinance, Chapter 349, on the sale of property at auction, auction duties at the rates of two per centum and one per centum of the gross amount of the sale are payable by the purchaser and seller respectively.

2. The Bill seeks to raise the rate payable by the purchaser from two per centum to three per centum and by the seller from one per centum to two per centum.

CHARLES JACOB, Jr.,
Minister of Finance.