

BILL No. 43 of 1957

TAX (AMENDMENT) BILL, 1957.

ARRANGEMENT OF SECTIONS

Section

1. Short title.
2. Increase of excise duty on rum and certain other spirits.
3. Increase of excise duty on certain spirituous compounds.
4. Commencement.

A BILL

Intituled

AN ORDINANCE TO AMEND THE TAX ORDINANCE

Enacted by the Legislature of British Guiana:—

Short title.

Cap. 298.

1. This Ordinance may be cited as the Tax (Amendment) Ordinance, 1957, and shall be construed and read with the Tax Ordinance, hereinafter referred to as the Principal Ordinance, and any ordinance amending the same.

Increase of excise duty on rum and certain other spirits.

* No. 8 of 1955.

2. (1) In paragraph (a) of subsection (1) of section 3 of the Principal Ordinance (which as amended by section 2 (1) of the Tax (Amendment) Ordinance, 1955, *specifies eight dollars as the rate of excise duty on every proof gallon of rum or other spirits, not being methylated spirits) for the words "eight dollars" there shall be substituted the word "eight dollars and eighty cents".

(2) Where duty on any rum or other spirits has become payable under paragraph (a) of subsection (1) of section 3 of the Principal Ordinance prior to the date of commencement of this Ordinance but has not been paid prior to such date the duty to be raised, levied and collected on such rum or other spirits shall be at the rate specified in the said paragraph as amended by subsection (1) of this section.

Increase of excise duty on certain spirituous compounds.

No. 10 of 1954.

No. 8 of 1955

3. (1) In subparagraph (v) of paragraph (b) of subsection (1) of section 4 of the Principal Ordinance (which as renumbered by section 3 (b) of the Tax (Amendment) Ordinance, 1954, and amended by section 3 (1) of the Tax (Amendment) Ordinance, 1955, specifies eight dollars as the rate of excise duty on every proof gallon of certain spirituous compounds) for the words "eight dollars" there shall be substituted the words "eight dollars and eighty cents".

(2) Where duty on any compounds has become payable under subparagraph (v) of paragraph (b) of subsection (1) of section 4 of the Principal Ordinance prior to the date of commencement of this Ordinance but has not been paid prior to such date the duty to be raised, levied and collected on such compounds shall be at the rate specified in the said subparagraph as amended by subsection (1) of this section.

Commencement.

4. This Ordinance shall be deemed to have come into operation on the 6th December, 1957.

OBJECTS AND REASONS

This Bill seeks to increase the rate of excise duty from \$8.00 per proof gallon to \$8.80 per proof gallon on rum and other spirits, excluding methylated spirits, and on certain spirituous compounds with effect from the 6th December, 1957.

F. W. ESSEX

Financial Secretary.

(Leg. Bill No. 43/1957).