

THE OFFICIAL GAZETTE 7TH DECEMBER, 2018
LEGAL SUPPLEMENT — C

BILL No. 22 of 2018

Friday 7th December, 2018

PARLIAMENT OFFICE
Public Buildings,
Georgetown,
Guyana.

7th December, 2017.

The following Bill which will be introduced in the National Assembly is published for general information.

S.E. Isaacs,
Clerk of the National Assembly.



BILL No. 22 of 2018

VALUE-ADDED TAX (AMENDMENT) (No. 2) BILL 2018

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement.
2. Amendment of section 27 of the Principal Act.
3. Amendment of section 31 of the Principal Act.
4. Amendment of section 37A in the Principal Act.

**A BILL
Intituled**

AN ACT to amend the Value-Added Tax Act.

A.D. 2018 Enacted by the Parliament of Guyana:-

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| Short title.
Cap.
81:05 | 1. This Act, which amends the Value-Added Tax Act, may be cited as the Value-Added Tax (Amendment) (No. 2) Act 2018. |
| Amendment of
section 27 of the
Principal Act. | 2. Section 27 of the of the Principal Act is amended by the insertion immediately after subsection (4) of the following subsection –

“(5) Where good cause is shown, in writing, by the person liable to interest charged under this section, the Commissioner may remit in whole or part any interest payable.”. |
| Amendment of
section 31 of the
Principal Act. | 3. Section 31 of the Principal Act is amended by the insertion immediately after subsection (3) of the following subsection –

“(3A) A tax return may be filed electronically in the manner and form determined by the Commissioner.”. |
| Insertion of new
section 37A in the
Principal Act. | 4. The Principal Act is amended by the insertion immediately after section 37, of the following section –

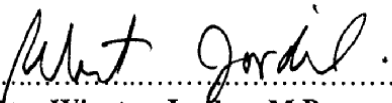
“Remittance
of tax. 37A. The Minister may by Regulations, subject to negative resolution of the National Assembly, provide for the remitting wholly or in part of the Value-Added Tax payable by any person or category of persons in respect of any period in accordance with such conditions as may be specified in the Regulations.”. |

Explanatory Memorandum

Clause 2 of the Bill amends section 27 the Value-Added Tax Act to provide power to the Commissioner to remit interest on tax payable.

Clause 3 amends section 31 to provide for electronic filing of returns.

Clause 4 provides for allowing the remitting wholly or in part of the Value Added Tax payable by any person.


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Hon. Winston Jordan, M.P.
Minister of Finance