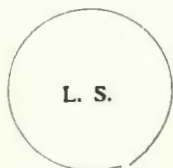


GUYANA

Seal No. 66 of 1969.

PROCLAMATION

By His Excellency SIR DAVID JAMES GARDINER ROSE, Knight Grand Cross of the Most Distinguished Order of Saint Michael and Saint George, Commander in the Royal Victorian Order, Member of the Most Excellent Order of the British Empire, Governor-General and Commander-in-Chief of Guyana.



D. J. G. ROSE
Governor-General.

WHEREAS it is provided by section 11 of the Income Tax Ordinance (Chapter 299) as it has effect by virtue of section 5 of the Guyana Independence Order, 1966, that the Governor-General may, by proclamation published in the Gazette, provide that the interest payable on any loan charged on the Consolidated Fund shall be exempted from tax either generally or in respect of interest payable to persons not resident in Guyana, and that such interest as from the date and to the extent specified in the proclamation shall be exempt accordingly:

NOW, THEREFORE, under and by virtue of the power and authority vested in me by the provisions hereinbefore recited, I do hereby provide that the interest on the respective amounts of \$2,900,000 (United States currency) made available to the Government of Guyana by the International Bank for Reconstruction and Development and the International Development Association, respectively, by virtue of the agreements executed between the Government of Guyana and the aforesaid institutions on 31st January, 1969, and the interest on any bonds that may be issued by the Government in connection with the loan from the aforesaid Bank and held by persons not resident in Guyana, shall from the aforesaid date, be exempt from income tax.

Given under my Hand and the Public Seal of Guyana at Guyana House, Georgetown, this 28th day of February, 1969, and in the eighteenth year of Her Majesty's Reign.

By His Excellency's Command.

R. A. CHEONG,
Secretary to the Office of the Governor-General.