

THE OFFICIAL GAZETTE 4TH MARCH, 2004
LEGAL SUPPLEMENT – C

BILL No. 4 of 2004

Thursday 4th March, 2004

PARLIAMENT OFFICE,
Public Buildings,
Georgetown,
Guyana.

4th March, 2004

The following Bill which will be passed in the National Assembly is published for general information.

S. E. Isaacs,
Clerk of the National Assembly.



GUYANA

BILL No. 4 of 2004

PENSIONS (PRESIDENT) BILL 2004

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Pension of the President.
3. President's widow's pension.
4. President's children's allowance.
5. Gratuity where the President dies leaving no widow or entitle child.

**A Bill
Intituled**

AN ACT to make provision for the payment of superannuation benefits in respect
of service in the office of President.

A.D. 2004

Enacted by the Parliament of Guyana:-

Short title.

1.(1) This Act may be cited as the Pensions (President) Act 2004 and shall be deemed to have come into operation on 18th day of December, 1980.

(2) This Act shall be in derogation of any other law on the subject of superannuation benefits in respect of service in the office of President.

Pension of the
President

2. The President's Pension shall be seven - eights of the annual salary of the President in office and shall continue as seven - eights of such annual salary of each of his successors.

President's
widow's
pension

3. Where a person dies while he is President or while he is entitled to receive the President's pension and he leaves a widow, the widow shall be paid a pension at an annual rate equivalent to one half of the President's pension.

President's
children's
allowances.

4. (1) Where a person dies while he is President or while he is entitled to receive the President's pension leaving entitled children, each of such children shall be paid, until he dies or ceases to be an entitled child, such allowance at such rate as the President shall determine; so however that -

- (a) where there is one entitled child, the annual rate of allowances payable shall not exceed one-sixth of the annual rate of pension specified in section 2; or
- (b) where there is more than one entitled child, the aggregate rate of allowance payable shall not exceed one-third of the annual rate of pension specified in section 2.

(2) In this section, "entitled child" means a child who is not employed and has not attained the age of twenty-one years.

Gratuity where the
President dies
leaving no widow or
entitled child.

5.(1) Where a person dies while he is President and he does not leave a widow or entitled child, there shall be paid to the legal personal representative of the deceased person a gratuity of an amount not exceeding the highest annual rate of salary payable at any time to the deceased person as President.

(2) Where a person dies while he is entitled to receive the President's pension and the aggregate of the pension paid or payable to him, up to the date of his death, under section 2 is less than his highest annual rate of salary, there shall be paid to his legal personal representative a gratuity equal to the deficiency.

EXPLANATORY MEMORANDUM

This Bill seeks to provide superannuation benefits for the President. It provides for pension for a President's widow and allowances for his children. It also provides for a special gratuity to his legal personal representative in two special circumstances.

The Bill will benefit the present President, a former President alive in December 1980 and all other former Presidents.


Minister of Finance.