

BILL No. 7 of 1992**Monday 30th March, 1992**

**PARLIAMENT OFFICE,
Public Buildings,
Georgetown,
Guyana.**

92—03—30

The following Bill which will be introduced in the National Assembly is published for general information.

M. B. Henry,
Acting Clerk of the National Assembly.

**GUYANA**

BILL No. 7 of 1992

TAX (AMENDMENT) BILL 1992

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement.
2. Amendment of section 2 of the Principal Act.
3. Amendment of section 3 of the Principal Act.
4. Amendment of section 4 of the Principal Act.
5. Amendment of section 5 of the Principal Act.
6. Amendment of section 6 of the Principal Act.

A BILL

Intituled

AN ACT to amend the Tax Act.

A.D. 1992

Enacted by the Parliament of Guyana:—

Short title.
and
commence-
ment.
Cap. 80:01

1. This Act, which amends the Tax Act, may be cited as the Tax (Amendment) Act 1992 and shall come into operation on 30th March, 1992.

Amend-
ment
of section
2 of the
Principal
Act.

2. Section 2 of the Principal Act is hereby amended by the insertion immediately after the definition of "sugar plantation" of the following definition —

“value” means, in section 3, 4, 5 and 6 the value determined *mutatis mutandis* in accordance with section 3 (3) (b) of the Consumption Tax Act.’

Cap. 80:02

Amend-
ment
of section
3 of the
Principal
Act.

3. Section 3 of the Principal Act, is hereby amended in the following respects —

(a) in subsection (1) (a), by the substitution for the words beginning with “fourteen dollars” and ending with “than a gallon”

of the words “twenty per cent of the value of such produce or manufacture”;

(b) in the proviso to subsection (1) (a) —

(i) in paragraph (i), by the substitution for the words “twenty-three dollars” of the words “twenty per cent”;

(ii) in paragraph (ii), by the substitution for the words “twenty-six dollars” of the words “twenty-five per cent”;

(iii) in paragraph (iii); by the substitution for the words “fourteen dollars and sixty cents” of the words “twenty per cent”;

(iv) in paragraph (iv), by the substitution for the words “thirty-five dollars and fifty cents” of the words “ten per cent”;

- (v) in paragraph (v), by the substitution for the words "thirty-three dollars and seventy cents" of the words "thirty per cent";
- (vi) in paragraph (vi), by the substitution for the words "twenty-eight dollars" of the words "thirty per cent";
- (vii) in the concluding portion, by the substitution for the words beginning with "upon every gallon" and ending with "than a gallon" of words "of the value of such produce or manufacture";
- (c) in subsection (1) (b), by the substitution for the words "five cents for every liquid gallon and in proportion for any less quantity than a liquid gallon" of the words "five per cent of the value of such produce or manufacture".

4. Section 4 of the Principal Act is hereby amended in the following respects —

Amendment
of section
4 of the
Principal
Act.

- (a) in subsection (1) (a) —
 - (i) in subparagraph (i), by the substitution for the words "one dollar" of the words "five per cent";
 - (ii) in subparagraph (ii), by the substitution for the words "seventy-eight cents" of the words "five per cent";
 - (iii) in subparagraph (iii), by the substitution for the words "fifty cents" of the words "five per cent";
 - (iv) in the concluding portion, by the substitution for the words "for every liquid gallon and in proportion for any less quantity than a liquid gallon" of the words "of the value of such manufacture";
- (b) in subsection (1) (b) —
 - (i) in subparagraph (i), by the substitution for the words "three dollars for every liquid gallon and in proportion for any less quantity than a liquid gallon" of the words "five per cent";

- (ii) in subparagraph (ii), by the substitution for the words "six dollars for every liquid gallon and in proportion for any less quantity than a liquid gallon" of the words "ten per cent";
- (iii) in subparagraph (iii), by the substitution for the words "one dollar and twenty cents for every liquid gallon and in proportion for any less quantity than a liquid gallon" of the words "five per cent";
- (iv) in subparagraph (iv), by the substitution for the words "three dollars and ninety cents for every gallon of the strength of proof and in proportion for any greater or less quantity than a proof gallon" of the words "five per cent";
- (v) in subparagraph (v), by the substitution for the words "one dollar and fifty cents for every liquid gallon and in proportion for any less quantity than a liquid gallon" of the words "five per cent";
- (vi) in subparagraph (vi), by the substitution for the words beginning with "nine dollars" and ending with "than a gallon." of the words "ten per cent.";
- (vii) by the insertion immediately after subparagraph (vi) of the following concluding portion —

"of the value of such manufacture."

5. Section 5 of the Principal Act is hereby amended by the substitution for the words "twenty-nine dollars and seventy cents for every liquid gallon and in proportion for any less quantity than a liquid gallon" of the words "thirty per cent of the value of such manufacture".

6. Section 6 (1) of the Principal Act is hereby amended in the following respects —

- (a) by the substitution for the words "of—" of the words "at the rate of five per cent of the value of such manufacture:";
- (b) by the deletion of paragraphs (a) and (b).

Amend-
ment
of section
5 of the
Principal
Act.

Amend-
ment
of section
6 of the
Principal
Act.

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Tax Act, Cap. 80:01, to provide for a new method of determining the duty to be raised, levied and collected on goods containing alcohol and on all matches manufactured in Guyana. Duty is to be raised, levied and collected at a rate of a fixed percentage of the value of such goods. Value is determined *mutatis mutandis* in accordance with section 3 (3) (b) of the Consumption Tax Act, Cap. 80:02.

Carl B. Greenidge,
Minister of Finance.