

**BILL No. 15 of 1992****WEDNESDAY, 27TH MAY, 1992**

**PARLIAMENT OFFICE,  
Public Buildings,  
Georgetown.  
Guyana.**

**92—05—27**

The following Bill which will be introduced in the National Assembly is published for general information.

**M. B. HENRY,  
Acting Clerk of the National Assembly.**

**GUYANA****BILL No. 15 of 1992****PUBLIC CORPORATIONS (AMENDMENT) BILL 1992****ARRANGEMENT OF SECTIONS****SECTION**

1. Short title and commencement.
2. Amendment of section 5 of the Principal Act.

## A BILL

## Intituled

AN ACT to amend the Public Corporations Act 1988.

A. D. 1992

Enacted by the Parliament of Guyana:—

Short title  
and com-  
mencement.  
No. 21 of  
1992

1. This Act, which amends the Public Corporations Act 1988, may be cited as the Public Corporations (Amendment) Act 1992 and shall be deemed to have come into operation on 1st August, 1990.

Amend-  
ment of sec-  
tion 5 of  
the Princi-  
pal Act.

2. Section 5(2) of the Principal Act is hereby amended—

- (a) by the substitution, for the words “vests immovable property in a corporation”, of the words “vests or transfers immovable property in or to a corporation or any other person”;
- (b) by the substitution, for the words “and shall make”, of the words “and the order shall be registered by the Registrar of Deeds under section 12(3) of the Deeds Registry Act as if it were a transport and filed as of record in the deeds registry and the Registrar of Deeds shall make”.

Cap. 5:01

### EXPLANATORY MEMORANDUM

Section 8 of the Public Corporation Act 1988 (No. 21 of 1988) was amended by the Public Corporations (Amendment) Act 1990 (No. 28 of 1990) to empower the Minister assigned general responsibility for public corporations to transfer, by order under that section, to a private sector company or individual, the undertaking or any other property of any public corporation or body corporate owned or controlled by the State. This Bill seeks to amend section 5(2) of that Act to require the Registrar of Deeds to register any such order and to carry out annotations on his records, where the transfer is of immovable property.

*W. S. Murray,*  
Deputy Prime Minister  
Trade, Tourism and Industry.