

**PARLIAMENT OFFICE,  
Public Buildings,  
Georgetown,  
Guyana.**

**92—07—16.**

The following Bill which will be introduced in the National Assembly is published for general information.

*F. A. Narain,*  
Clerk of the National Assembly.



**GUYANA**

**BILL No. 26 of 1992**

**TAX (AMENDMENT) (No. 2) BILL 1992**

**ARRANGEMENT OF SECTIONS**

**SECTION**

- 1. Short title.**
- 2. Amendment of section 34 of the Principal Act.**
- 3. Amendment of section 42 of the Principal Act.**
- 4. Amendment of section 43 of the Principal Act.**
- 5. Amendment of section 44 of the Principal Act.**

6. Amendment of section 45 of the Principal Act.
7. Amendment of section 46 of the Principal Act.
8. Amendment of section 47 of the Principal Act.
9. Amendment of section 48 of the Principal Act.
10. Amendment of section 49 of the Principal Act.
11. Amendment of section 49A of the Principal Act.
12. Amendment of section 50 of the Principal Act.
13. Amendment of section 51 of the Principal Act.
14. Amendment of section 52 of the Principal Act.
15. Amendment of section 62 of the Principal Act.

A BILL

Intituled

AN ACT to amend the Tax Act.

A. D. 1992

Enacted by the Parliament of Guyana:—

Short title.

Cap. 80:01

1. This Act, which amends the Tax Act, may be cited as the Tax (Amendment) (No. 2) Act 1992.

Amendment  
of section  
34 of the  
Principal  
Act.

2. Section 34 of the Principal Act is hereby amended by the substitution for the words "three thousand dollars" of the words "five thousand dollars".

Amendment  
of section  
42 of the  
Principal  
Act.

3. Section 42 of the Principal Act is hereby amended in the following respects —

- (a) in paragraph (a) (i), by the substitution for the words "fifteen hundred dollars" of the words "two thousand dollars";
- (b) in paragraph (a) (ii), by the substitution for the words "one thousand two hundred dollars" of the words "one thousand five hundred dollars";
- (c) in paragraph (b), by the substitution for the words "one thousand dollars" of the words "one thousand two hundred dollars"; and
- (d) in paragraph (c), by the substitution for the words "three hundred dollars" of the words "five hundred dollars".

Amendment  
of section  
43 of the  
Principal  
Act.

4. Section 43 of the Principal Act is hereby amended in the following respects —

- (a) in subsection (1), by the substitution for the words "five thousand dollars", "two thousand

five hundred dollars", "three thousand dollars" and "one thousand five hundred dollars" of the words "seven thousand five hundred dollars", "five thousand dollars", "five thousand dollars" and "three thousand dollars", respectively;

- (b) in subsection (2), by the substitution for the words "fifty dollars" and "two hundred dollars" of the words "one hundred dollars" and "five hundred dollars", respectively.

5. Section 44 of the Principal Act is hereby amended by the substitution for the words "five hundred dollars" of the words "seven hundred and fifty dollars".

Amendment  
of section  
44 of the  
Principal  
Act.

6. Section 45 of the Principal Act is hereby amended by the substitution for the words "two hundred and fifty dollars" of the words "five hundred dollars".

Amendment  
of section  
45 of the  
Principal  
Act.

7. Section 46 of the Principal Act is hereby amended by the substitution for the words "two thousand five hundred dollars" and "one thousand five hundred dollars" of the words "three thousand five hundred dollars" and "two thousand five hundred dollars"; respectively.

Amendment  
of section  
46 of the  
Principal  
Act.

8. Section 47 of the Principal Act is hereby amended by the substitution for the words "two hundred dollars" of the words "five hundred dollars".

Amendment  
of section  
47 of the  
Principal  
Act.

9. Section 48 of the Principal Act is hereby amended by the substitution for the words "one hundred dollars" of the words "five hundred dollars".

Amendment  
of section  
48 of the  
Principal  
Act.

10. Section 49 of the Principal Act is hereby amended by the substitution for the words "three thousand seven hundred and fifty dollars" and "two thousand five hundred dollars" of the words "five thousand seven hundred and fifty dollars" and "five thousand dollars", respectively.

Amendment  
of section  
49 of the  
Principal  
Act.

11. Section 49A of the Principal Act is hereby amended in the following respects —

Amendment  
of section  
49A of the  
Principal  
Act.

- (i) in paragraph (a), by the substitution for the words "one thousand two hundred and fifty dollars" of the words "one thousand five hundred dollars";
- (ii) in paragraph (b), by the substitution for the words "seven hundred and fifty dollars" of the words "one thousand dollars".

Amendment  
of section  
50 of the  
Principal  
Act.

12. Section 50 of the Principal Act is hereby amended by the substitution for the words "six hundred dollars", of the words "one thousand dollars".

Amendment  
of section  
51 of the  
Principal  
Act.

13. Section 51 of the Principal Act is hereby amended by the substitution for the words "one hundred dollars" and "seventy-five dollars" of the words "two hundred dollars" and "one hundred and fifty dollars", respectively.

Amendment  
of section  
52 of the  
Principal  
Act.

14. Section 52 of the Principal Act is hereby amended by the substitution for the words "three hundred dollars" of the words "two thousand five hundred dollars".

Amendment  
of section  
62 of the  
Principal  
Act.

15. Section 62 of the Principal Act is hereby amended by the substitution for the words "five hundred dollars" of the words "one thousand dollars".

#### EXPLANATORY MEMORANDUM

This Bill seeks to amend the Tax Act, Cap. 80:01, to provide for an increase in fees in respect of the licences for bonded warehouses, the storage and sale of spirituous liquors, hotels, railway stations, restaurants, parlours, steamers, spirit shops, members' clubs, coconut rum or toddy, tobacco, sweets and the storage of molasses.

*Carl B. Greenidge,*  
Minister of Finance.