

PARLIAMENT OFFICE,  
Public Buildings,  
Georgetown,  
Guyana.

1993—03—12.

This following Bill which will be introduced in the National Assembly is published for general information.

*F. A. Narain,*  
Clerk of the National Assembly.



**GUYANA**

BILL No. 3 of 1993

BANKING (AMENDMENT) BILL 1993

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Amendment of section 6 of the Principal Act.

2

A BILL

Intituled

AN ACT to amend the Banking Act.

A.D. 1993

Enacted by the Parliament of Guyana:—

Short title,  
Cap. 85:01

1. This Act, which amends the Banking Act, may be cited as the Banking (Amendment) Act 1993.

Amendment  
of section  
6 of the  
Principal  
Act.

2. —Section 6 (2) of the Principal Act is hereby amended as follows

- (a) in paragraph (a), by the substitution for the words “ten thousand” of the words “five hundred thousand”;
- (b) in paragraph (b), by the substitution for the words “five thousand” of the words “two hundred and fifty thousand”.

#### EXPLANATORY MEMORANDUM

This Bill seeks to amend section 6 (2) of the Banking Act, Cap. 85:01, to increase substantially the fees to be paid by banks in the city and towns and other areas for the issue of licences.

*Asgar Atty,*  
Senior Minister of Finance.