

BILL No. 23 of 1993**Saturday, 30th October, 1993**

**PARLIAMENT OFFICE,
Public Buildings,
Georgetown,
Guyana.**

21st October, 1993

The following Private Bill which will be introduced in the National Assembly is published for general information.

**F. A. Narain,
Clerk of the National Assembly.**

**GUYANA****BILL No. 23 of 1993****GUYANA AND TRINIDAD MUTUAL LIFE INSURANCE
COMPANY (AMENDMENT) BILL 1993****ARRANGEMENT OF SECTIONS****SECTION**

1. Short title.
2. Amendment of section 4 of the Principal Ordinance.

A BILL

Intituled

AN ACT to amend the Guyana and Trinidad Mutual Life Insurance Company Ordinance.

A.D. 1993

Enacted by the Parliament of Guyana:—

Short title
Cap. 209

1. This Act, which amends the Guyana and Trinidad Mutual Life Insurance Company Ordinance, may be cited as the Guyana and Trinidad Mutual Life Insurance Company (Amendment) Act 1993.

Amend-
ment of
section 4
of the
Principal
Ordinance.

2. Section 4 of the Principal Ordinance is hereby amended in the following respects —

- (a) by the re-lettering of paragraphs (s) and (t) as paragraphs (v) and (w), respectively;
- (b) by the insertion immediately after paragraph (r) of the following paragraphs (s), (t) and (u) —

“(s) to carry on the business of insurance or indemnity of medical expenses in all its forms and the business of health insurance in all its forms and to re-insure or counter-insure with any company or individual all or any of the risks of the company or any part thereof and to undertake for any company or individual re-insurance or counter-insurance of such kinds of business;

(t) to carry on the business of personal accident insurance in all its forms and re-insure or counter-insure with any company or individual all or any of the risks of the company or any part thereof and to undertake for any company or individual re-insurance or counter-insurance of such kinds of business;

(u) to undertake the duties of trustee, executor or administrator of the estates of any deceased person;”.

EXPLANATORY MEMORANDUM

Clause 2 of the Bill seeks to amend section 4 of the Ordinance by inserting three new paragraphs, (s), (t) and (u). Paragraph (s) empowers the Company to carry on the business of insurance or indemnity of medical expenses in all its

forms, the business of health insurance in all its forms and the business of re-insurance related thereto.

Paragraph (t) empowers the Company to carry on the business of personal accident insurance in all its forms and the business of re-insurance related thereto.

Paragraph (u) empowers the Company to undertake the duties of trustee, executor or administrator.