

PARLIAMENT OFFICE,
Public Buildings,
Georgetown,
Guyana.

22nd May, 1997.

The following Bill which was introduced in the National Assembly is published for general information.

F. A. Narain,
Clerk of the National Assembly.



GUYANA

BILL No. 6 of 1997

BAUXITE NATIONALISATION (AMENDMENT) BILL 1997

ARRANGEMENT OF SECTIONS

- | | |
|---------|---------------------------------|
| Section | |
| 1. | Short title. |
| 2. | Amendment of the Principal Act. |

A BILL

INTITULED

AN ACT to amend the Bauxite Nationalisation Act.

A.D: 1997

Enacted by the Parliament of Guyana:—

Short title:
Cap. 65:06

1. This Act, which amends the Bauxite Nationalisation Act, may be cited as the Bauxite Nationalisation (Amendment) Act 1997.

Amendment
of the
Principal
Act.

2. The Principal Act is hereby amended by the insertion immediately after PART IV of the following part —

“PART V

CESSATION OF ISSUANCE OF
CERTIFICATES AND MAKING OF ORDERS

Cessation of
issuance of
certificates
and making
of orders:

12. Upon the coming into operation of the Bauxite Nationalisation (Amendment) Act 1997, no certificate shall be issued under section 4(1), and no order shall be made under section 5(1), of the Principal Act.”

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Bauxite Nationalisation Act, Cap. 65:06, to remove the power under the Act to nationalise any other bauxite undertaking.

The amendment is undertaken to obviate the negative signals the Act gives out to potential investors, especially those in the bauxite sector.

Bernard C. De Santos,
Attorney General and Minister of Legal Affairs.