

**THE OFFICIAL GAZETTE 20<sup>TH</sup> DECEMBER, 2016**  
**LEGAL SUPPLEMENT — C**

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**BILL No. 30 of 2016**

*Tuesday 20<sup>th</sup> December, 2016*

PARLIAMENT OFFICE  
Public Buildings,  
Georgetown,  
Guyana.

20<sup>th</sup> December, 2016.

The following Bill which will be introduced in the National Assembly is published for general information.

*S.E. Isaacs,*  
Clerk of the National Assembly.



**BILL No. 30 of 2016**

**INCOME TAX (IN AID OF INDUSTRY) (AMENDMENT) BILL 2016**

**ARRANGEMENT OF SECTIONS**

**SECTION**

1. Short title.
2. Amendment of Section 2 of the Principal Act.

**A BILL**  
**Intituled**

AN ACT to amend the Income Tax(In Aid of Industry) Act.

A.D. 2016      y the Parliament of Guyana:-

Short title and  
commencement.  
Cap. 81:02

1. (1) This Act which amends the Income Tax (In Aid of Industry) Act, may be cited as the Income Tax (In Aid of Industry)(Amendment) Act 2016.

(2) The amendments effected by this Act shall come into operation with respect to and from the year of income commencing on the 1<sup>st</sup> January 2017.

Amendment of  
section 2 of the  
Principal Act.

2. Section 2 of the Principal Act is amended by the insertion immediately after section 2 of the following section –

“Exemption  
from  
corporation tax.  
Cap. 81:01  
Cap. 81:03

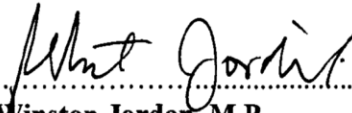
2A. (1) Notwithstanding anything in the Income Tax Act or the Corporation Tax Act, the Minister may grant an exemption from corporation tax with respect to income from the following activities –

- (a) the provision of wind and solar energy;
- (b) the provision of water treatment and water recycling facilities;
- (c) the provision of waste disposal and recycling facilities for plastic items.

(2) An exemption granted under this section shall be for a period not exceeding two years.”.

**EXPLANATORY MEMORANDUM**

The Bill seeks to amend the Act to empower the Minister to grant exemption from corporation tax with respect to the provision of wind and solar energy, water treatment facility and waste disposal facility.



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**Hon. Winston Jordan, M.P**  
**Minister of Finance**