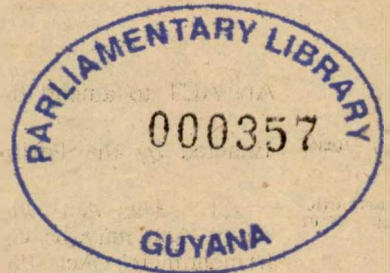


THE OFFICIAL GAZETTE — 26TH JANUARY, 1980
LEGAL SUPPLEMENT—C



PARLIAMENT OFFICE,
Public Buildings,
Georgetown,
Guyana.

23rd January, 1980.

The following Bill which will be introduced in the National Assembly is published for general information.

F. A. Narain,
Clerk of the National Assembly.



GUYANA

BILL No. 1 of 1980

FINANCIAL ADMINISTRATION AND AUDIT (AMENDMENT)
BILL 1980

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Amendment of section 24 of the Principal Act.

A BILL

Intituled

AN ACT to amend the Financial Administration and Audit Act.

A.D. 1980

Enacted by the Parliament of Guyana:—

Short title.
Cap. 73:01

1. This Act, which amends the Financial Administration and Audit Act, may be cited as the Financial Administration and Audit (Amendment) Act 1980.

Amend-
ment of
section 24
of the
Principal
Act.

2. Section 24 of the Principal Act is hereby amended by the deletion of subsection (1) thereof and the substitution therefor of the following subsection —

“24.(1) It shall be lawful for the Minister to issue warrants for the withdrawal of moneys from the Consolidated Fund for the purpose of meeting expenditure necessary to carry on the services of the Government (whether or not provision therefor had been ever previously made) until the expiration of three months from the beginning of the financial year or the coming into operation of the Appropriation Act for that year, whichever is the earlier.”

EXPLANATORY MEMORANDUM

The existing limitations on the amount of money which may be withdrawn from the Consolidated Fund to carry on public services pending the enactment of the Appropriation Act for the financial year in question have produced serious difficulties. Clause 2 of this Bill accordingly seeks to remove those limitations. However, full financial control by the National Assembly will be retained by virtue of the requirement under section 24(2) of the Financial Administration and Audit Act, Cap. 73:01, for any sums so withdrawn to be accounted for in accordance with the provisions of the Appropriation Act.

F. E. Hope,
Minister of Finance.

(Bill No. 1/1980)
ST: 34/2/1)