

GUYANA

BILL No. 13 of 1981

MINING (AMENDMENT) BILL 1981

ARRANGEMENT OF SECTIONS

SECTION

- Short title. 1
- Amendment of section 19 of the Principal Act.
 Amendment of section 79 of the Principal Act.

A BILL

Intituled

AN ACT to amend the Mining Act.

A.D. 1981 Enacted by the Parliament of Guyana:—

Short title. 1. This Act, which amends the Mining Act may be cited cap. 65:01 as the Mining (Amendment) Act 1981.

Amendment of section 19 of the Prin. cipal Act.

- 2. Section 19 of the Principal Act is hereby amended
 - (a) by renumbering that section as subsection (1) thereof; and
 - (b) by inserting after the renumbered subsection (1) the following subsection as subsection (2)
 - "(2) The royalty payable under subsection
 - (1) shall be paid in such manner as may be prescribed by regulations".

Amendment 3. Section 79 (1) (W) of the Principal Act is hereby amendof the Principal Act. ed by the substitution for the word "Government" of the following words —

"Government and the manner of payment".

EXPLANATORY MEMORANDUM

This Bill seeks to make provision for the payment of royalty in a manner prescribed by the Mining Regulations and enables the Minister to provide by regulation the payment of royalty in kind.

H. O. Jack, Minister of Energy & Mines.

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